

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

## NEW APPLICATION

# ORIGINAL RECEIVED

FENNEMORE CRAIG 1 213 XXX 14 A 11: 04 A Professional Corporation Jay L. Shapiro (No. 014650) 2 Norman D. James (No. 006 Pon Corporation Commission WAR GOODS HE. 3003 North Central Avenue 3 DOCKETED BUCCMENT CONTROL **Suite 2600** Phoenix, Arizona 85012-2913 4 AUG 1 4 2003 Telephone: (602) 916-5000 5 W-01303A-03-0572 Attorneys for Arizona-American KETED BY Water Company 6

BEFORE THE ARIZONA CORPORATION COMMISSION

IN THE MATTER OF THE APPLICATION OF ARIZONA-AMERICAN WATER COMPANY, INC., AN ARIZONA CORPORATION, FOR AUTHORITY TO INCUR LONG-TERM DEBT THROUGH ITS AFFILIATE AMERICAN WATER CAPITAL CORP.

Docket No. W-01303A-03-\_

**APPLICATION (FINANCING)** 

Pursuant to A.R.S. §§ 40-301 and 40-302, Arizona-American Water Company, an Arizona public service corporation ("Arizona-American" or "Company"), respectfully seeks authority from the Arizona Corporation Commission (the "Commission") to incur long-term debt in the amount of \$25,000,000 on the terms set forth below, and to issue notes or other debt instruments in connection therewith. The support and justification for such financing are as follows:

1. Arizona-American is a public service corporation engaged in providing water and wastewater utility services in portions of Maricopa, Mohave and Santa Cruz Counties, Arizona, pursuant to various certificates of public convenience and necessity granted by the Arizona Corporation Commission (the "Commission") to Arizona-American and its predecessors in interest. At the present time, the Company provides utility service to approximately 115,000 customers in Arizona.

8 9

10

11 12

13 14

15

16 17

18

19

20 21

22

23 24

25

26

- The Company's central business office is located at 19820 North Seventh 2. Street, Suite 201, Phoenix, Arizona 85024, and its telephone number is (623) 445-2400. The Company's President and primary management contact is Ray L. Jones.
- 3. The person responsible for overseeing and directing the conduct of this application is David P. Stephenson. Mr. Stephenson is the Assistant Treasurer of Arizona-American as well as the Director of Rates and Planning of the Western Region of American Water Works Service Company, Inc. Mr. Stephenson's office and mailing addresses are 303 H Street, Suite 250, Chula Vista, California 91910. Mr. Stephenson's telephone number is (619) 409-7712; his telecopier number is (619) 409-7701. discovery, data requests and other requests for information concerning this Application should be directed to Mr. Stephenson, with a copy to undersigned counsel for the Company.
- 4. Arizona-American currently has a capital structure composed of 38.23% equity, 58.37% long-term debt and 3.40% short-term debt. Attached as Exhibit A is a copy of the May 23, 2003 Balance Sheet for Arizona-American.
- 5. Arizona-American proposes to borrow funds from American Water Capital Corporation ("AWCC"), an affiliated entity and the primary funding vehicle for all of American Water Works Inc.'s subsidiary utility companies. Arizona-American was granted approval by the Commission to borrow from AWCC in Decision No. 64002 (August 30, 2001), a decision related to Arizona-American's request to finance the acquisition of its purchase of the water and wastewater assets of Citizens Communication Company. In that decision, among other things, the Commission authorized the Company to issue promissory notes and other evidence of long-term indebtedness in a total aggregate principal amount not to exceed \$180 million at an interest rate not to exceed 50 basis points above the London Interbank Offer Rate ("LIBOR").
  - 6. By comparison, approval of the debt financing at issue herein would

authorize Arizona-American to borrow up to \$25,000,000 from AWCC at an interest rate not to exceed 6.5% and for a term not to exceed 30 years. The Company is proposing an upper limit to the interest rate that is slightly higher than used in its' pro-forma financials and a longer term for the note due to the volatility of the debt market and the current favorable long-term interest rates.

- The purpose of such debt is to finance capital improvements and to repay short-term borrowings at the beginning of 2003 of \$12 million. The Company's capital plan for 2003 calls for design and construction of approximately \$23 million in Company funded plant improvements. Attached as Exhibit B is the December 31, 2002 Balance Sheet and attached as Exhibit C is the 2003 Investment Cash Flow identifying the Company's planned plant projects. Many of these improvements are necessary to meet the new standards for arsenic treatment being imposed by the United States government under the Safe Drinking Act. Other improvements are necessary to meet customer demand for facilities upgrades, such as upgrades needed in Arizona-American's Paradise valley water district where customers and town officials are demanding improvements needed to enhance fire protection. Other projects are simply needed for Arizona-American to continue providing safe and reliable water and wastewater utility services to its ratepayers.
- 8. Following approval of the debt financing requested herein, Arizona-American's capital structure would be composed of 36.2% equity, 62.9% long-term debt and 0.9% short-term debt. See Pro-forma Income Statement, Balance Sheet and Cash Flow Statement attached hereto as Exhibit D. The pro-forma income statement assumes the new long-term debt to be a 10 year issuance at an interest rate of 6.0%
- 9. Although Arizona-American is in dire need of rate increases, as evidenced by Arizona-American's November and December 2002 rate filings for several of its operating water and wastewater districts, the Company nevertheless believes its financial

position and its cash flow are sufficient to provide for the payment of the accruing interest 1 on the long-term debt in the normal course of its business. See Exhibit D. 2 10. 3 Authorization for Arizona-American to issue appropriate long-term debt instruments in the amount of \$25,000,000 has been obtained from Arizona-American's 4 Board of Directors. A copy of the Board Resolution will be provided as a late filed 5 exhibit. 6 WHEREFORE, Arizona-American respectfully requests the following: That the Commission, upon proper notice and at the earliest possible time, 8 conduct a hearing on this Application and the relief requested herein; 9 B. That the Commission issue an order authorizing the Company to incur long-10 11 term indebtedness on the terms set forth hereinabove; and C. For such other and further relief as may be appropriate under the 12 circumstances herein. 13 RESPECTFULLY SUBMITTED this / day of August, 2003. 14 15 FENNEMORE CRAIG, P.C. 16 17 Bv18 L. Shapiro Norman D. James 19 Suite 2600 3003 North Central Avenue 20 Phoenix, Arizona 85012 Attorneys for Arizona-American 21 Water Company, Inc. ORIGINAL and 15 copies of the 22 foregoing hand delivered this 14 23 day of August, 2003, to: 24 **Docket Control Arizona Corporation Commission** 25 1200 West Washington Street Phoenix, Arizona 85007

26

2	
3	A copy of the foregoing
4	was delivered this 14 <sup>th</sup> day of August, 2003, to:
5	
6	John S. Thorton, Jr. Chief, Accounting and Rates
7	Utilities Division
8	Arizona Corporation Commission 1200 West Washington
9	Phoenix, AZ 85007
10	Lyn A, Farmer, Chief ALJ
	Hearing Division
11	Arizona Corporation Commission 1200 West Washington
12	Phoenix, AZ 85007
13	Christopher C. Kempley, Chief Counsel
14	Legal Division
15	Arizona Corporation Commission 1200 West Washington
16	Phoenix, AZ 85007
17	
18	By: Jeannie Publes
19	1445583.1/73244.057
20	
21	
22	
23	
24	
25	

A

83500 GL023BSY

## American Water Works Company Arizona American Water-Co 23 Total Company (WSGAAP) Comparative Balance Sheet

05/29/03 11:33:12

Arizona-American Water Co.

Prior Year	320 7 69 6 9 6 9 6 9 6 9 6 9 6 9 6 9 6 9 6	0,84		8,75	582 1024 1027 1034 1037 1037 1037 1037 1037 1037 1037 1037	8,615,50	336,094,80	111, 411, 038 13, 580, 070 242, 654	114,748,454	73,848,56	288,597,020	8, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6,	13,171,737	23, 28, 1,28, 1,24, 44, 80,35, 87, 87, 87, 87, 87, 87, 87, 87, 87, 87	7,848,12	336,094,808
Current	145 145 145 145 145 146 146 146 146 146 146 146 146 146 146	90	H 77 HH70	50,70	2,4864 9,4864 9,486 1,1869	8,142,52	377,672,79	114,468,2 1,115,1	113,875,941	73,818,522	287,694,463	10,119,61 876,230 750,230 4,370,488 213,97	20,894,103	18, 1829 1, 4529 1, 4579 1, 1357 1, 13	7,547,17	377,672,797
	SEFTS  Utility Plant Construction work Accumulated deprec Other Utility Plan Sub-total Utility	Non-Utility Other inves	Current Assets 11 Temporary investments 12 Temporary investments 13 Allowance for uncollectible accounts 14 Unbilled revenue from assoc. companies 15 FiT refund due from assoc. companies 16 Miscellaneous receivables 17 Materials and supplies	0 Sub-total	22 Deferred debits 23 Debt and preferred stock 25 Expense of rate proceeding 25 Prelim survey & invest charges 27 Red Asset-income tax recovery	-qns	0 Total Assets	32 CAPITAL AND LIABILITIES 34 Common Stock 35 Reld in capital 35 Retained Earningla 36 Uncarried Compensation 37 Reacquired CVS & Accum	38 Total common equity	9 Preferred sto 0 Long term deb	Total capitali	42 Current liabilities 43 Bank debt 44 Current portion of LTD 45 Accounts Payable 47 Interest accrued 48 Customer deposits 49 Dividends declared 51 Other	52 Sub-total	54 Deferred credits 55 Customer adv. for construction 56 Deferred incoment taxes 57 Deferred investment tax credits 58 Reg.liab-inc.tax.refund thru rates 60 Sub-total	62 Contributions in aid of construction	Total capital and liabilities

American Water Works Company Arizona American Water-Co 23 Total Company (USGAR) Income Statement Wonth & YTD For the Period Ending May 23, 2003

Arizona-American Water Co.

83500 Gl0231SA 0001R

	Tenan	Plan	Variance	Drien Veer	, in	MAY	May		
1 OPERATING REVENUES 2 Water				יייייי ופסד	Actual	Plan	Variance	Prior Year	Annual Forecast
	530,984	2,593,867 900,427 289,083	62,883- 72,057 295,588	3,372,784 820,928 471,845	10,915,143 4,810,602 2,062,525	10,938,414 4,541,420 1,399,046	23,271-269,182	11,472,447	32,321,721
6 Total Revenues 7 OPERATIONS & MAINTENANCE EXPENSE	4,088,139	3,783,377	304.762	4 668 887			614/500	1,867,199	3,719,5
8 Labor 9 Durchased water	343,867	372.274	400	10001	017'88'71	16,878,880	909,390	16,503,930	48.028.178
10 Fuel & Power	509,729	270,546	239,183	383,962	1,817,830	1,772,977	44.853		1 (2)
11 Chemicals 12 Magte Dienosal	43,710	27,809	127,425-	490,850	1,920,342	1,365,567	285, 689	1,600,611	4,678,601
	279, 244	289, 446	10, 202-	36,749	115,667	130,578	14, 911.	1,904,347	5,606,8
14 Group Insurance	461,696	421, 105	40,591	491,821	1,291,397	1,462,732	171, 335-	1.190.168	398,6
15 Pensions	1,561	28,434	3, 185	49,994	313,221	334,844	108,277	1,581,432	5,107,0
17 Insurance Other Than Grown			# 0		7,471	7,706	21,623-	403,587	841,7
	30,952	29, 783	1,169	18 227		-	1654		24,3
19 Rents	36,108	49,049	34,159	100,983	101,391	155,366	3,975-	54.592	
20 General Office Expense	43,718	13,479	13,299	15,681	42 965	252,168	54,387	207.951	397,3
21 Miscellaneous	228.364	750,489	825	16,984-	261.403	43,548	417	83,511	5,55
s orner Maintenance	90,747	64, 792	30, 332-	279,719	1,195,647	1.373 604	52, 122	194,432	592 627
Total Maintenance & Orecations to		,	GCE , G.A.	127,793	404,507	340,422	-177,957-	1,879,257	3,511,1
Paracrona pybline	2,533,307	2,355,323	177,984	2.683.061				370,409	861,10
27 Depreciation	920 229			TC2 (502 )	11,748,432	11,863,866	184,566	11.431.866	
28 Amortisation	26, 25,	788, 795	131,537	712,862	4 422 715		-	600/101/11	30,722,581
19 General Taxes	171.580	26,300	- 17	103,932	131, 438	4, 125, 911	297,804	3,264,347	
31 Daders 1 120me Taxes	5,299	104, 047	6,931	799,956	840,406	431,500	-59	470, 538	10,517,031
Teueral Income Taxes	251,320	900 19	1,299	25, 902	117.491	100'h#0	9,263-	1,013,543	20,040,00
. is savings Acquisition Adjustment		- 067 770	312,618	103,199-	973,946-	1.063.212-	117,541-	208,529-	EC '707' &
33 Total Operating Expenses		•					997 '60	953, 787-	1,511,137
	876,778,6	3,273,769	623,759	4,170,700	16.052 884				
Utility Operating Income	190,611	509.608	200 016		***************************************	15,607,784	444,770	15,017,977	42.205.676
OTHER INCOME & DEDUCTIONS			-/66'046	494,857	1, 735, 716	1,271,096	464.620		
Non-Operating Rental Income								1,489,953	5,819,500
7 Dividend Income-Common									
39 Interest Income-Preferred									
AFUDC Equity	38,928		38. 928	,					
42 M & J Miscellanems Income	79,497	37,596	41,901	2,696	38,928		38 020		
Gain (Loss) on Disposition	90,601	69, 132	21,469	22,450	325, 408	187,980	137, 428	19,275	
					222, 222	313, 627	220,306	80,678	451,152
Ideal Other Income	209,026	106.728	100 200						60'05'
		-	0.4,404	51,728	898, 269	501,607	396,662	127 600	
Tax Savings Acquisition Adjustment						-		060/167	1,199,809
Misc. Other Deductions		,,,,	;						
SO STATE TOOMS SELL		34,000	30,108-	132,767	15,348	139,720	70.		
Federal Income Taxes	-91		16-	11,075	:		144,3/4-	499, 493	413,135
	-216,912	13,114	290,086-	39,630	406 939	;	16-	27.910-	
Total Other Deductions	275,430-	44.780				60,868	345,960	125,377-	117 411
Total Other Income			-019'090	81,162-	422,160	200,588	221 475		
·	484,456	61,948	422,508	132,890	476.109			340,406	530,568
income Before Interest Charges	675,067	571,556	103 611		***************************************	STO TOS	175,090	208,516-	569.241
INTEREST CHARGES				/4/ /4/	2,211,825	1,572,115	639,710	1 277 439	
Term Debt	986,969	646 001						105611111	6,488,741
Interest Short Term Bank Back	3,778	3,651	20,00	713,625	3,336,973	3,370,532	27 680		
Other Interest Expense	10,592		10,592	957 17	18,889	18,255	634	3, 286, 158	8,832,911
APUDC-Debt	39,763	29,442	10,321	36.187	56,464		56,464	70, 160	47,146
Total Totalest Attached		17,288-	-095'6	3,308~	118,318-	135,125	129,572-	44,871	404 787
•	724,271	661,896	62,375	748.650			-9/0/72	11,274-	207,456-
62 Net Income	49,204-	90.340-			706,864,6	3,437,472	137,911-	3,329,915	9.077 199
Deserve prepared persons			00717	-506,027	1,087,736-	1,865,357-	777,621	2.052.478-	
es Net Income to Common Stock	49,204-	90.340-							-/ 300, 647-
		*** **************	### ##################################	120,903-	1,087,736-	1,865,357-	777.621	2000	

B

## American Water Works Company Arizona American Water-CO 23 Total Company (USGAAP) Comparative Balance Sheet As of December 31 50003

01/0 11:41

Arizona-American Water Co.

Prior Year		23,625,921	42,563 257,371 157,100 502,863 108,805 1110,336	4 0000 00 00 00 00 00 00 00 00 00 00 00	3,580,070 1,809,824 5,912,774	7 181 82448 4 121 00698 8 101 86044	1,935,307	2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.
Current	337,726 13,513,584 71,181,624 33,319,439	181 2	4 000 401 m	24 24 24 24 24 24 24 24 24 24 24 24 24 2	114,468,228	8 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6,532,468 22,001,296	49,213,869 421,433 778,800 373,800 608,505 50,696,317 7,581,753
i i	ASSETS 1 Utility Plant 2 Construction work in progress 3 Accumulated depreciation 4 Utility plant acquisition adjustment 5 Other Utility plant adjustment	lity Plan roperty	Current Assets 10 Cash and cash equivalents 11 Temporary investments 12 Customer accounts receivable 13 Allowance for uncollectible accounts 14 Unbilled revenues 15 Fir refund due from assoc. companies 16 Miscellaneous receivables 17 Materials and supplies 19 Other	2 Deferred Debt 1 Debt 2 Debt 1 Debt	3 Common Stock Farial in Capital 5 Retained Capital 6 Uncarned Compens 7 Reacquired C/S & 8 Total common equ	39 Preferred stock 40 Long term debt 41 Total capitalization 42 Current liabilities 44 Current portion of LTD 45 Grounts Payable 45 Taxes accrued 47 Interest accrued 47 Current deposits 49 Customet deposits 49 Customet deposits	1 (2)	Customer adv. for construction Customer adv. for construction Deferred income taxes Toferred investment tax credits Deferred investment tax credits Second in a construction Total capital and liabilities

Arizona-American Water Co.

Description	December Actual	December Plan	December Variance	December Prior Year	Yr to Date December Actual	Yr to Date December Plan	Yr to Date December Variance	Yr to Date December	Annual
1 OPERATING REVENUES 2 Mater 3 Sewer 4 Other 5 Management	2,337,299 868,034 704,138	2,519,923 946,521 360,116	182,624- 78,487- 344,022	347,945	31,762,229 9,042,654 5,164,732	32,783,883 11,159,919 4,200,905	1,021,654- 2,117,265- 963,827	4,783,083 622,523	32,783,883 11,159,919 4,200,905
6 Total Revenues 7 OPERATIONS & MAINTENANCE EXPENSE	3,909,471	3,826,560	82,911	434,867	45,969,615	48,144,707	2,175,092-	5.405.606	200 144 200
8 Labor	229,231	284,945	55.714-	27.027	4 206 618	000		200 (200 (2	101 'EET '0E
9 Purchased Water 10 Fuel & Power 11 Marian 1 Publish	233,400	368,449	35,049-	56,260	3,634,146 5,193,638	3,150,011	357,488	461,666	3,150,011
12 Waste Disposal	36,657 229,592	55,019 242,818	18,362-	3, 145	363,482	649	285,690-	28,965	5,475,231 649,172
13 Management Fees 14 Group Insurance	351,983 73,061	303,228	48,755	10,591	4,426,076	3,632,239	100,716 793,837	177,319	2,831,952 3,632,239
15 Pensions 16 Regulatory Expense	1,109		1,109		5,499	144,500	5,499	135,444	689, 241
17 Insurance Other Than Group 18 Customer Accounting	57,389	36,619	20,770	5,542	211,840	436,136	224,296	17,545	436,136
20 General Office Expense	15,052-	5,564 75,944-	20,616- 157,369	4.660	166,935	69,198	97,737	119, 611	595,766 69,198
41 MINCELIANGOUS 25 Other Maintenance	412,901 83,656	216,894	196,007	60,355	4,318,279	2,526,101	1,792,178	552,625 552,875 140.064	918, 265 2, 526, 101 991, 795
Total Maintenance & Operations Expense	2,036,213	1,638,443	397,770	205,505	27,915,110	25,814,237	2,100,873	3.068.104	400 FE SC
27 Depreciation 28 Amortization	1,001,051	742,851	258,200	58,368	10,156,962	8,448,482	1,708,480	£25 797	***************************************
29 General Taxes	239,431-	5,450	452,275-	5,450	315,693	65,400	250, 293	65, 394	65,400
30 State Income Taxes 31 Federal Income Taxes 32 Tax Savings Acquisition Adjustment	58,977	37,695	21,282 83,988	5,863 29,375	146,190-649,777-	278,505 908,005	393,873- 424,695- 1,557,782-	316,388 70,027 263,393	2,376,005 278,505 908,005
	3,104,772		329,803	332,178	39, 573, 930	37,890,634	1.683.296	4 400 100	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
34 Utility Operating Income	804,699	1,051,591	246,892-	102,689	6,395,685	10,254,073	3,858,388	205.966	4,000,000
35 OTHER INCOME & DEDUCTIONS	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;								6/0,454,01
		6,000	-000'9			6,000	6,000-		9,000
<pre>39 Interest Income 40 AFUC Equity 42 M &amp; J Miscellaneous Income 43 Gain(Loss) on Disposition</pre>	1,014 168,286 72,387	9,842 23,800 22,240	8,828- 144,486 50,147	269 4,926	22,386 762,382 158,485	32,900 266,599 479,363	10,514- 495,783 320,878-	406 17,884	32,900 266,599 479,363
45 Total Other Income	241,687	61,882	179,805	5,195	943,253	784.862	158.391		
46 Miscellaneous Amortization 47 Tax Savings Acquisition Adjustment		7 9 1 1 1 1 1 1 1 1 1 1 1 1	· · · · · · · · · · · · · · · · · · ·	1		•			700'40/
	8, 917	1,207	7,710	681,906	698,137	28,442	669,695	996, 395	28,442
7 44	3,041	12,772	3,724-	54,531-219,487-	3,041	1,386-	4,427	79,399- 319,581-	1,386-
	21,006	14, 362	6,644	407,888	658,503	200,771	457,732	597,415	200.771
Total Other Income	220,681	47,520	173,161	402,693-	284,750	584,091	299,341-	579,125-	584.091
54 Income Before Interest Charges	1,025,380	1,099,111	73,731-	300,004-	6,680,435	10,838,164	4,157,729-	417.378	10 838 164
55 INTEREST CHARGES 56 Interest on Long-Term Debt 57 Amortisation and Debt Expense 57 Amortisation and Debt Expense	704,377	785,210	80,833-	48,812	8,245,865	8,714,429	468,564-	370,834	8,714,429
Other Interest Expense AFUDC-Debt	15,296 201 90,371-	40,131	15,296 39,930- 73,768-	1,767	35,826 16,896	173,604	35,826 156,708-	100,296	173,604
61 Total Interest Charges	633,110	811,168	178.058-	48.414	8.042 959		-677'/07	9,720-	183,178-
•	342.270	200 040	1000			CTD '#C' 'O	-950,050	467,563	8,734,015
64 Preferred Dividend Declared	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	C#K 1107	104,327	348,418-	1,363,524-	2,104,149	3,467,673-	50,185-	2,104,149
65 Net Income to Common Stock	392,270	287,943	104,327	348,418	1,363,524-	2,104,149	3,467,673-	50, 185-	2,104,149
							(人名英格兰斯 医阿里氏 化二甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基	计算机 计分类的 化二苯甲基苯甲基甲基苯甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基	11 11 11 11 11 11 11 11 11 11 11 11 11

C

District	investment	nt Brief Description of Proposed Expenditures			2003	ne j	Feb	Z Z	Apr	ě	Total Expenditure:	inditures	Pu 4	c e	1		٤
	4	Mains, Hydrants, Valves, Meters - Deposit/Contribution			56,995,800	101,378	82	6	9	19	119	3,922,119 3	3,922,119	19	6.882.305	6.882,305	13.568.602
	<b>в</b> О <b>С</b> Ш	Mains, Hydrants, Valves - Company Expense Sevices Meters Office Furniture & Equipment			282,900 339,600 126,500	23,575 28,300 10,542	23,575 28,300 10,542	23,575 28,300 10,542	23,575 28,300 10,542	23,575 28,300 10,542	23,575 28,300 10,542	23,576 28,300 10,542	23,575 28,300 10,542	23,575 28,300 10,542	23,575 28,300 10,542	23,575 28,300 10,542	23,575 28,300 10,542
	щOЭ	Transportation General Equipment			34.000	2,833	50,000	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2.833	2,833
		TOTAL ITEM A THROUGH H	╁		58,839,300	250,836	300,836	4,071,577	4,071,577	4 071 577	4,071,577	4,071,577	4,071,577	6,076,577	7,031,763	7,031,763	13,718,061
-			CPS Estimated	Prior	2003												
Agua Fria	236102-03		3,909,5		_	20,000	75,000	215,000	305,000	310,000	310,000	310,000	380,000	400,000	430.000	400.000	345.000
Agus Fris	236102-04	AF Regional WTP, Phase 1	1,260,000	000 660,000	000'000	50,000	50,000	50,000	50,000	50,000	50,000	60,000	50,000	50,000	50,000	50,000	50,000
Anthem Retail/Agua Fria WW		Sun City West WRF Expansion to 5.0mgd	7,545,0			290,000	285,000	340,000	460,000	530,000	650,000	650,000	540,000	555,000	345,000	300.000	300,000
Anthem Treatment & Non Potable Anthem Treatment & Non Potable	e 238102-01	11 Ak-Chin Water Fee Water Campus Admin, Building	1.365.0			116.000	1,474,000	3.000									
		Water Plant Ph 4 Exp.	5,071,			482,000	293,000	402,000	478,000	332,000	322,000	13,000	13,000				
table		17 Well 4 14 Anthem WWTP Phase 3	3,874,			33,500	33,500	12,000	3,500	3.500	178,500	140,000	140,000	140,000	140,000	8,000	257 000
٧w	238202-0	Electric Service/Back-up Power Expansion	773.1			83,000	83,000	83,000	60,000	58,000	3,000					'	
	237302-03	Desert Hills Well 8 & Storage Expansion     Groundwater Savings Study/Project	1,000.		400,000	30,000	000'09	200,000	200,000	80,000	000'09	20,000	50,000	20.000	50.000	100.000	100.000
ww	236502-0	WRF Sludge Handling Facility	2,400.			120,000	120,000	125,000	185,000	185,000	190,000	225,000	250,000	250,000	250,000	195,000	130,000
		New Investment Projects		· ·													. ,
Agua Fria		Arsenic Remediation Miss Trans & Distroversion	75.0	000	75,000	9,000	6,000	10,000	25,000	25,000	5.000	,				,	
Agua Fria		Sierra Montana Booster/Storage	2.725.0	000	2,725,000	•	,	,			200					450,000	2,275,000
Anthem Treatment & Non Potable	•	COP Interconnect Membrane Renjacement	200,000	- 000	200,000		220.000	2,000	10,000	10,000	10,000	81,000	81,000	6,000			
Anthem Treatment WW		Recharge Facility	_		-			,									
Havasu Water		Arsenic Remediation	125.0	000	125,000	3,000	10,000	10,000	50,000	45,000	7,000	. 00		, 6	, 6	, ,	
Paradise Valley		Main EXI. Acted to manimer 2,000 or o	325,0	000	325,000	5,000	35,000	35,000	35,000	35,000	35,000	35,000	20,000	5,000	30,000	40.000	40.000
Sun City West Tubac		Arsenic Remediation Arsenic Remediation	270,000	000	270,000		10,000	30,000	30,000	30,000	30,000	30,000	30,000	20,000	10,000	25,000	10,000
				-	.			I.	- 1.		. ],		ı		,		
		INVESTMENT PROJECT TOTAL	36,237,700	700 9,623,700	26,614,000	1,249,500	2,939,228	1,928,228	2,011,228	1,788,227	2,262,227 2	2,032,727	1,972,727	1,889,727	1,659,727	3,273,727	3,606,727
					85,453,300	_											
					-	_											
	-	Hook-up fee tariff Misc Commercial/Residential			230,000												
		Mohave WW misc			40,000												
		Projection for all Agua Fria WW - non Anthem Verrado 1"			54,625												
		Verrado 3/4"			56,925												
					52,500												
		HOOK-UP FEE TARIFF TOTAL			496,750												
		Common Facilities fee															
		Bell West Ranch Parcel 1,3&4 Cottonwood Estates			50 000												
		Grand Ave Professional Plaza			9,200												
		Legacy Parc A,B,C&D Legacy Parc Par E,F&J			127.611												
		Maryland Ranch			4,954												
		Northwest Ranch Tash Property			90,608												
		COMMON FACILITIES FEE TOTAL			693,149												
		CASH FLOW SUMMARY Total Construction Expenditures			85,453,300	1,500,336	3,240,064	9 508,666.5	6.082.805	5.859.804	6.333.804 6	6.104.304 6	6.044.304 7	7.966.304	691 490	10 305 490	17 324 788
		Facilities Advances Facilities Contributions			8,020,000			3,820,742 3	3,820,742			3,820,742 3	3,820,742 3	3,820,742			13,737,225
		Cash Advances			8,306,809							407,104 2				809'06	4,003,550
					68,331,829	880,084	1,706,255	3,843,867	3,848,820	3,891,071	3,971,478 4		6,162,351 5	5,848,867	7,118,340		19.841,983
		Net Construction Cash Flow			17,121,471	620,252	1,533,809	2,155,939 2	2,233,985	1,968,733	2,362,327 1	1,853,333	(118,047) 2	2,117,438	1,573,150	3,337,747	(2,517,196)
		Refunds			6,102,034	52,650			52,650	•	4,644,666	52,650 1	1,246,768		52,650		
		The state of the s			22 222 EAE	673 803											1007 175 07
-	_	otal Capital Cash Flow	-		696,822,82	706,710	608,886,1	2, 858,661,2	2,286,635	1,966,733	1,006,993	1,905,983	1,128,721 2	2,117,438	1,625,800	3,337,747	(2,517,196)

101.02		90 0	262,900 339,600 128,509	50,000	34,000	5,050,030		3,500,000	800.060	5,245,000	216.000	770,000	3,285,000	650,000	2,225,000		400.009	460.806	225,000	126,000	390,000	000	22 BRE 000	Van 600 777	25,925,938													Baar Degral								
į	101 378	0 75.	23,675 28,300 10,642		2,833	250,836		345,000	72,727	300,000		2,000	257,000		130,000						-	25,000	1 334 727	1771   156	1,582,563				2186																	
2	101 378	0/5,101	23,575 28,300 10,542		2,833 84,208	250,836		400,000	72,727	300,000		8,000	1,457,000	100 000	195,000		160,000	450,000			6,000	25,000	767 876 8	171,017	3,524,563						,															
100	101 378	0/2/	23,575 26,300 10,542		2,833 84,208	250,836		430,000	72,727	345,000		140,000	272,000	50 000	250,000						30,000	0000	R50 727	177,600	1,910,563																					
G G	101 378	2	23,575 28,300 10,542		2,833 84,208	250,836		400,000	72,727	000,000		140,000		. 20 000	250,000			, 600		. ,	000,07	20,000	889 727	171,600,	2,140,563																					
A A	101.378	2,	23,675 28,300 10,542		2,833 84,208	250,836		380,000	72,727	000,040	13.000	140,000	000,992	90.000	250,000			81 000			70,000	30,000	107 272	1717	2,223,563																					
anditures	101.378		23,575 28,300 10,542		2,833	250,836		310,000	72,727	000,000	13,000	140,000	000,172	20,000	225,000			81,000			70,000	30,000	032.727	4 1 200	2,283,563 2																					
American Expenditures	101.378	0	23,575 28,300 10,542		2,833 84,208	250,836		310,000	72,727	000,000	322,000	140,000	3,000	000'09	190,000		5,000	10 000		7,000	24,000	30,000	2 262 227 2	4 (44)404	2,513,063 2																					
^ AW	878		23,575 28,300 10,542	, ,	2,833 84,208	250,836		310,000	72,727	000,000	332,000	12,000	58,000	90,08	185,000		25,000	10.000		45,000	10,000	30,000	788.227 2	1	2,039,063 2																					
Apr	101.378		23,575 28,300 10,542		2,833 84,208	250,836		305,000	72,728	000'00+	478,000	12,000	60,000	200,002	185,000	;		10.000		50,000	35,000	30,000	2.011.228 1		2,262,064 2,																					
že W	101,378		23,575 28,300 10,542	;	2,833 84,208	250,836		50.000	72,728	,	3,000	12,000	83,000		125,000		80,000	2.000	5,000	10,000	35,000	30,000	.928,228 2.		2,179,064 2,																					
Feb	101,378		23,575 28,300 10,542	50,000	2,833 84,208	300,836		75,000	72,728		96,000 293,000				120,000		000.6		220,000	10,000	5,000	10,000	465,228 1.		1,766,064 2.																					
Jan	101,378	·	23,575 28,300 10,542	;	2,833	250,836		20,000	000		116,000				120,000		000'6			3,000	. 000	8	1,249,500 1.	1	1,500,336 1,																					
10 <b>2</b> 0	1			Hels Mal				Heil	1 <b>.</b>							Durene	i i e	iasili	enen Nag	1198) 1831 -						lira.	e i i	tije:	allia.						oliobia.			nik.				109	ung Lake		TO THE	Willians
ent Brief Description of Proposed Expenditures	Mains, Hydrants, Valves, Meters		Mains, Hydrants, Valves - Company Expense Sevices Meters	Office Furniture & Equipment Transportation		ТОТАL ITEM A ТНROUGH Н	Current Investment Projects	-03 Clearwater Farms Booster Sta. Exp. Ph1 -04: AF Regional WTP, Phase 1	05 CAP Transmission Line, Phase 1	4k-Chin Water Fee	-01   Water Campus Admin. Building -01   Water Plant Ph 4 Exp.	201 Well 4	-01 Electric Service/Back-up Power Expansion	-03   Desert Hills Well 8 & Storage Expansion -04   Groundwater Savings Study/Project	-01 WRF Sludge Handling Facility	New Investment Projects	Alsenic Remediation Misc Trans & Distroversizing	Sierra Montana Booster/Storage	Membrane Replacement		Main Ext. Aztec to Hammer 2,600° of 8". Arsenic Remediation	Arsenic Remediation Arsenic Remediation	INVESTMENT PROJECT TOTAL			Hookup fee tariff	Misc Commercial/Residential	Monaye way misc Projection for all Agua Fria WW - non Anthem	Verrado 1" Verrado 3/4"	Verrado 5/8" Verrado WW	HOOK-UP FEE TARIFF TOTAL	Common Facilities fee	Bell West Ranch Parcel 1,3&4 Cottonwood Estates	Grand Ave Professional Plaza	Legacy Farchaires	Northwest Ranch	COMMON FACILITIES FEE TOTAL		Total Construction Expenditures	Facilities Advances	Facilities Contributions Cash Advances	Cash Contributions	Net Construction Cash Flow	Refunds	Total Capital Cash Flow	
Investment	∢		<b>0</b> 001	w IL (	Σ			236102-0	236102-0	238102-0	238102-01	238102-0	238202-0	237302-0	236502-0																															
District								Agua Fria Agua Fria	Agua Fria	Anthem Treatment & Non Potable	Anthem Treatment & Non Potable Anthem Treatment & Non Potable	Anthem Treatment & Non Potable	Anthem Treatment WW	Havasu Water Sun City	Sun City West WW	1	Agua Fria	Anthem Treatment & Non Potable	Anthem Treatment WW	Havasu Water	Mohave WW Paradise Valley	Sun City West Tubac				_																				

	Mainta, Hydrants, Valves, Ne C Savices  E Meters  D Meters  D Meters  Office Furniture & Equipment of Transportation of Grantal Equipment of Meters  Office Furniture & Equipment of Meters  Curreat Equipment of AF Regional WT-P Paral 228402-01  Curreat Farm B Booster 8)  2286102-04 AF Regional WT-P Paral 228402-01  San Order of San City weat WR E Expansi 228402-01  San Order of Meter Plant Wast Fee P 2285102-01  Mark David Wast Fee B 20129  2285020-01  Mark David Wast Fee B 20129  2285020-01  Mark David Wast Fee B 20129  2285020-01  Mark Commontain B 800ster/Storic Savice/B 328502-01  Mark Mark Mark Commontain B 800ster/Storic Savice/B 328502-01  Mark Mark Mark Mark Mark Mark Mark Mark	MATHROUGH H	1.477.000	3,820,742			3,820,742	3,820,742	3,820,742	3,820,742	7758 2777		11,462,225	0.00 (1.7.7) 0.00 (1.7.7) 0.00 (1.7.7) 0.00 (1.7.7) 0.00 (1.7.7) 0.00 (1.7.7) 0.00 (1.7.7)
Control Cont	Sevices  C Sevices  D Meters  D Meters  D Meters  D Meters  C Meters  Total investment Family December 1  Total investment Family December 2  226102-03  C Gurrant investment Family December 3  226102-04  A F Regional West Water Peter 9  228102-01  S Water Dant Phase 3  238102-01  S Water Dant Phase 3  238102-01  Water Plant Phase 3  C Profection for all Ague Fria Werstein Remediation  Arsenic Remediation  Ar	MATHROUGHH	1.477.000	3 820 742		· []	3.077	3.820 7.42	3820742	3 820 742	4775.827	4,775,827	11.462.225	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Comparison   Com	Services  De Meters  Currentium & Equipment  G meral Equipment  Currentimension lune, pha  238102-01 Sun City weat WRF Expansi  238102-01 Water Pent Phate Part  238102-01 Water Pent Phate Part  238102-01 Water Pent Phate Sun Phate  238102-01 Water Pent Phate Sun Phate  238102-01 Water Pent Phate Sun Phate  238102-01 Water Phate Phate Phate  238102-01 Water Phate Phate  238102-01 Water Phate  338102-01 Water Phate  Answell Remediation  Arsenic Remedia	MA THROUGH H	1.477.000	3,820,742		. [.]	3.820.742	3,820,742	3820742	3,820,742	47776	7728677	2,275,000	0.000
Comparison of	D Micros Equipment of Transportation of Common Microsian Control of Common Microsian Common	MATHROUGH H	1.4774.000	3,820,742	i		3820 747	3.820,742	3.820,742	3820742	4,776,927	4175.927	2.275.000	0005177
Contact Cont	Content minutes to equipment of G General Equipment of G General Equipment of Miscollaneous  Current invastment Farms Boosters (3) General Equipment of Miscollaneous  Current invastment Farms Boosters (3) 22810.204 AF Fegional WTP Phase 1 22810.204 AF Fegional WTP Fey Pass 22810.204 AF Chen Ware Feet Campus Admin. Buildi 23810.204 AF Chen Ware Pant Ph 4 Exp. 23820.20-1 Archen WWTP Phase 32820.20-1 Archen Ware Feet Campus Subject Archen Campus Subject Archen Campus Computer Subject Archen Campus Cam	MATHROUGHH	1.474.000	3 820 742		· [.]	3.820.712	3,820,742	3.820.742	3820.742	4,775,927	4.175.827.	11,462,225	47.788.777 4.77.600 4.77.600
Control Cont	Gurrand Equipment Miscollancoles Currant Invastmant Protest 226102-03 Currant Invastmant Protest 226102-05 Carranter Farins Booster Size 226102-05 Carranter Farins Booster Size 226102-01 Carranter Farins Booster Size 226102-01 Carranter Mare Fee 226102-01 Wald Archin Ware Fee 226102-01 Ware Plant He Fee 226102-01 Ware Plant He Fee 226102-01 Ware Feel Archin William Archin Remediation Misc Trans Ability Ware Size Archin Remediation Misc Trans Booster Size Archin Remediation Bell Ward Ranch Parch 1.38 Common Catalact Remediation Ching Archin Remediation Archin R	MATHROUGHH  ad  PROJECT TOTAL  Them	1.477.000	3 820 742			3.620.742	3,820,742	3,820,742	3 820 742	4,775,927	4,775,827	11.462.225	000, 1 00
Intelligential	H Historianeous  Current Invastment Erotaet 236102-03 Chearwater Farm Booster 51 236102-04 AF Regional WTP, Phase 1 236102-05 Chearwater Farm Booster 51 236102-01 Sun City west WFF Expansi 236102-01 Wester Campus Admin. Buildi 236102-01 Wester Part Plu 4 Exp. 236102-01 Water Plant Plu 4 Exp. 236102-01 Water Plant Plu 4 Exp. 236202-01 Anthen Wurt P phases 3 236202-01 Anthen Wurt Plu 4 Exp. 236202-01 Anthen Wurt Plu 4 Exp. 236202-01 Anthen Wurt P phases 237302-02 Desert Hilliw will 8 & Storage 237302-02 Desert Hilliw will 8 & Storage 237302-01 Order Common Storage Study Antamic Ramediation Mist Tran & Distractment Politics Sierra Montana Booster/Storage Arcenic Remediation Arsenic Remediation	MATHROUGH H	1474 000	3,820,742			3.820 7.42	3,820,742	38207.42	9820742	4,716,927	4,775,827	11.462.225	17. 17. 17. 17. 17. 17. 17. 17. 17. 17.
1,41,400   1,41,400	Current Invastment Erotastic Current Invastment Protastic Current Invastment Protastic Current Invastment Protastic Current Invastment Protectic Co. Pt Transmission (Line, Phase 2) 236102-01 (As-Chin Waste Ver Expansion (Line)	MATHROUGHH	1474,000	3.820,742	i		3.020 742	3.829.742	3.820.742_	3.820.742	4,775,927	4775.827.	2.275.000	12. 12. 12. 12. 12. 12. 12. 12. 12. 12.
Committee   Comm	Currant Drastmant Protect Currant Drastmant Protect Centrant Drastmant Protect Centrant Drastmant Protect Centrant Drastmant Control Centrant Drastmant Control Central Drastmant Control Central Drastmant Central Central Drastm	PROJECT TOTAL -	1,474,000										2.275.000	0005177
Control Cont	Current invastment Programs to Construct the Construction of WF Phase 2286102-05 (Charvaster Faring Boosts 2286102-04 KF Regional WFP Phase 2286102-04 KF Regional WFP Phase 2286102-04 Water Plant Ph 4 Exp. 228102-01 Water Part Ph 4 Exp. 228102-01 Water Plant Ph 4 Exp. 228102-01 Water Plant Ph 4 Exp. 228102-01 Water Plant Ph 4 Exp. 228202-01 Febrit Savings 18 Stop 238202-04 Febrit Savings 18 Stop 24	ed	1,474,000				· · · · · · · · · · · · · · · · · · ·						2.275.000	77.000
Complemental Experiment   Complement   Com	Current Drassinant Drassinant Drassinant Drassinant Drassinant Drassina Control Contro	pd PROJECT TOTAL .	1.474,000				· · · · · · · · · · · · · · · · · · ·						2.275.000	77.000
1,17,100   1	2356 12-0.0 C learwater Farma Bood 2356 10-20.4 AF Regional WTP. Phase 2356 10-20.4 AF Regional WTP. Phase 2358 10-20.5 I water Fee Indicate Campus Admin Is Bood 2526 10-20.5 Well at State Campus Admin Is Bood 2526 10-20.5 Well at State Campus Admin Is Bood 2526 20-20.5 Well at State Campus Admin Is Bood 2526 20-20.5 Well at State Campus Admin Is Bood 2526 20-20.5 Well at State Campus Admin Is Bood 2526 20-20.5 Well at State Campus Admin Is Bood 2526 20-20.5 Well at State Campus Admin Is Bood 2526 20-20.5 Well at State Campus American Remediation Am	gd	1.474,000										2.275.000	14. 14. 14. 14. 14. 14. 14. 14. 14. 14.
147,000   147,	238610-20   AF Feejonal WYP, Phas 238610-20   AC Fransmiston Line, 228810-20   AC-Loth Water Factor AF Exp. 23810-20   AC-Loth Water Factor AF Exp. 23810-20   AC-Loth Water Factor AF Exp. 23810-20   Academic Backey, 23810-20   Academic Backey, 23820-20   Electric Savings St. 23820-20   Electric Savings St. 23820-20   Academic Raynings P. Academic Raynings P. 23820-20   WRF Studge Handling F. Mark Invastment Projection Control	ed PROJECT TOTAL -	1,474,000										2.275.00	. 74 . 70
Comment   Comm	23610-20 G, CAP Transmission in a 23610-20 G, Water Transmission in a 23610-20 G, Water Peac Peace State Sta	PROJECT TOTAL .	1.474,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									2.275.000	
1,17,000   1	238 10.20   West WIFE Exp. 238 10.20   Water Campus Admin B 238 10.20   Water Campus Admin B 238 10.20   Water Part PA Exp. 238 10.20   Water Part PA Exp. 238 10.20   Water Part PA Exp. 238 20.20   Alman WIFF Parts B 238 20.20   Alman WIFF Parts B 238 20.20   West B 238 20.20   WRF Sludge Handling F Avantic Ramediation Areant Remediation Misc Trans & Distrovers Siens Montans Rospeacement Man Ext. Aste to Ham Areantic Ramediation Misc CommercialRasid Main Ext. Aste to Ham Areantic Ramediation Areantic Ramedia	PROJECT TOTAL	1474,000										2.275.000	000 A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
1970-201   Water Cases Area Building   1972-00   1972-	238 10-20   Ac-Chin Water Fee 238 10-20   Water Campus Admin B 238 10-20   Water Plant Ph 4 Epp 238 20-20   Water Plant Ph 4 Epp 238 20-20   Water Water Back Ph 238 20-20   Gentle Water Back Ph 238 20-20   Desert Hills Water Back Sh 238 20-20   Desert Hills Water Back Sh 238 20-20   Groundwater Savings Sh 238 20-20   Groundwater Savings Sh 238 20-20   Groundwater Savings Sh Arsenic Ramediation Main Ex Azine to Ham Arsenic Ramediation Main Ex Azine to Ham Arsenic Ramediation Arsenic	PROJECT TOTAL .	1.477,000										2.275.00	227.000 CH 2. CH 2
1992   Water Compared Market   1994   1995	238 10.2.9 Water Compute Admin. B 238 10.2.0 If Water Plant Ph 4 Exp. 238 10.2.0 If West 4 Exp. 238 10.2.0 If West 4 Exp. 238 20.2.0 In Almen WVTP Phases 3 238 20.2.0 In Almen WVTP Phases 3 238 20.2.0 In Almen WVTP Phases 3 238 20.2.0 In VRF Sludge Handling F INVALINATION REAL POINT Arean (Foundation Projection Or Information Arean (Foundation Arean)	PROJECT TOTAL -				· · · · · · · · · · · · · · · · · · ·							2,275.00	7.7.20
1	2328 (10.2) Waite Plant Ph 4 Exp. 2328 (10.2) Waite Plant Ph 4 Exp. 2328 (20.2) Waite Wall 6 8 (20.2) Wall 6 2 (20.2) Wall 6 (20.2) Wall 6 2 (20.2) Wall 6 (20.2) Wall	PROJECT TOTAL .				· · · · · · · · · · · · · · · · · · ·							2.275	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
10.000000   10.00000000000000000000000	23850.20-1 Well Anthem WWVP Phase 3 238202-01 Electric Service// Back-up 238202-01 Electric Service// Back-up 238202-02 Governitive Well Service 238202-04 Wer Sudde Handling F Next Invast Inter Overs 238502-04 Wer Sudde Handling F Next Invast Enter overs 238502-04 Wer Sudde Handling F Next Montana Booten' COP Invaccomect Remediation Membrane Replacement Rechurge Fecility Arsenic Remediation Arsenic Reme	PROJECT TOTAL -						· •••••••••••••••••••					2.27.5.000	
Secretary   Secr	238202.0   Anthem WwyP Phase 3 238202.0   Electric Sarvice/Backup 227202.0   Desert Hills Well 8 & Sor 236502.0   Groundwater Sarvice/Backup 236502.0   Groundwater Sarvice/Backup 236502.0   WFF Sudge Handling Faceling Arsenic Remediation Mair Extract Content Recharge Facility Arsenic Remediation Mair Extract Content Recharge Facility Arsenic Remediation Arsenic Re	PROJECT TOTAL -											2.275	75 75 75 75 75 75 75 75 75 75 75 75 75 7
State   Stat	230202-20   Electric Savice/Back-up 230202-04   WFF Sudge Handling F 230502-04   WFF Sudge Handling	PROJECT TOTAL .											2.275:000	7. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.
	236502-04 (Founday and Savings S) 236502-04 (Founday and Savings S) 236502-04 (Founday and Savings S) 236502-01 (Founday and Savings S) Areanic Remediation Mail Ext. Azice to Ham Recharge s editivy Areanic Remediation Mail Ext. Azice to Ham Areanic Remediation Arean	PROJECT TOTAL -											2.275.000	7 7 7 7 1 000 1 1 1 1 1 1 1 1 1 1 1 1 1
	Wife Suudge Handling Fi Wife Suudge Handling Fi War Suudge Handling Fi War Suudge Handling Fi Trans & District was sell Sistra Mothan Booself Trans & District was Sistra Mothan Booself Conferenced War Charle to Hann Kreenic Romediation War Commercial Resided War Commercial Resided Mite Resided Mite States Mite Resided Mite States Mite Resided Mite States	PROJECT TOTAL .											2.275.00	2.275.000 2.275.000 2.275.000
Market based before if sectory	VIRE Studge Handling F Veru Investment Project Veru Investment Project Vire Trans & Object verses Object Montan Replacement Verburan Replacement Verburan Replacement Verburan Republisher Verburan Remediation Versenic Remediation Ver	PROJECT TOTAL .						· · · · · · · · · · · · · · · · · · ·					2.275	2718,000
Mark Execution   Mark	Vew Investment Polse Vew Investment Polse Sister Montain Boosel's per over Sister Montain Boosel's of Software State of the Comment of the Commentain Commentain Verenic Remediation Verenic Remediation Veren	PROJECT TOTAL .											2.275.000	2275,000
Accession of the control of the co	New Investment Projects Arenic Remediation Mer Trans & Distra Notionage Cop Interconnect New Investment Replacement Arenic Remediation Main Ext. Azice to Hammer 2,600° of 6° Arenic Remediation Arenic Commercialities and Mohave WW misc Projection for all Agus Fris WW - non Anthriversed 34° Versed 34° Versed 34° Versed 56° Versed 56° Versed 56° Versed 56° Versed 66° Versed 66° Versed 66° Versed 66° Versed 74° Versed 74° Versed 74° Versed 86° Versed 66° Versed 74° Versed 74° Versed 86° V	PROJECTTOTAL .						· · · · · · · · · · · · · · ·					2.275.000	2.275,000
March   Remarks	Artenic Remediation of Martenic Remediation of Martenic Remediation of Scient Montains Boosen/Storage Go Politicaned: Mechanic Pacificaned: Methodo Pacificaned: Methodo Remediation Artenic Remediation Montae WW misc Projection for all Agus Fria WW - non Anthroversado Str Versado Str Versad	PROJECT TOTAL .											2.275.000	2.275,000
State Time A Date assessed for years	Micromes & Districting Signer Mothans Boosen/Storage Cop Inferconnect Membrane Replacement Areanic Remediation Areanic Remedia	PROJECT TOTAL .											2.275.000	2.275,950
University   Desirement   Des	Niver Team & Districtured  Sintra Montains Boosen/Storage  CoP Interconnect  Menhane Replacement  Recharge Feeling  Areanic Romediation  Main Ext. Aztec to Hammer 2.600 of 6"  Areanic Romediation  Notate of 18"  Vertado 31"  Vertado 31"  Vertado 518"  Vertado 80"  Vertado 18"  Romedia Romedia Frailes  Gommon Escillidas fea  Bell West Ranch Prezer  Coltonwood Estates	PROJECT TOTAL .						· · · · · · · · · · ·					2,275,000	2,275,000
Case Flow Business Advanced Representation	Sierra Motionia Boosen/Storage COP Interconnect Revenite Replacement Revenite Remediation Main Ext. Aziec to Hammer 2,600° of 6° Areanic Remediation Areanic Remediati	PROJECTTOTAL											2,275,000	2,275,000
Understand	C OP Vinteronect Methods Feelings Feeling Recharge Feeling Areanic Remediation Main Ext. Area to Hammer 2,600° of 6° Areanic Remediation Manch Commercial/Residential Manch Commercial/R	PROJECT TOTAL .								,	•			
Respire Fallon	Membrane Replacement Reputing Facility Attentic Remediation Wain Est. Actate to Hammer 2,800° of 8° Areanic Remediation Attentic Remediation Attentic Remediation Attentic Remediation Mits Commercial/Residential Mohave Www misc Projection for all Agua Fria WW - non Anthe Verrado 314° Verrado 314° Verrado 314° Verrado 58° Verrado 58° Verrado 58° Verrado 58° Verrado 58° Verrado 58° Verrado WW HOOK-UP FEE	PROJECTTOTAL			11									
1474.000 of 0"   1474.000   3420.742   382	Recharge Facility Actorine Remodution Main Ext. Aztoc to Hammer 2,500' of 8" Areanic Remodution Marc CommercialResidential Marc CommercialResidential Marc CommercialResidential Marc CommercialResidential Mothew WW misc Projection for all Agus Fria WW - non Anthe Versado 5/8" Versado Sig" Versado Sig" Versado Sig" Versado Sig" Versado Resi Ramb Preset 1,384 Coltonwood Estates	PROJECT TOTAL .												
1,474.000 3220,742 3,820	Artenic Remediation Main Ext. Aster or Hummar 2,800° of 8" Artenic Remediation Artenic Remediation Artenic Remediation Artenic Remediation Mits Commercial/Residential Mohave WWw misc Projection for all Agua Fria WW - non Anthriverso 314" Versado 518" V	PROJECTTOTAL .			1.1									
1474,000   1474,000	M results than source of the Arean Canada Main Ext. Astec to Hammer 2,80° of 8 Arean Caston A result Remediation Arean Remediation Arean Commercial Residential Mohave WW misc Projection for all Agus Fria WW - non Anthrormage 2,4° Verrado 3,4° Verrado 3,4° Verrado 5,6° Verrado 5,6° Verrado 5,6° Verrado 5,6° Verrado 8,6° Verrado 1,8° Verrado 8,6° Verrado 1,8° Verrado 1	PROJECT TOTAL								. ,			. , . ,	
1. 1.474.000 3/820,742 3	Main Ext. Actac to Human 2,800° of 6°  Areanic Ramediation  Areanic Ramediation  Areanic Ramediation  Mice Commercial/Residential  Mothew WWW misc  Projection for all Agus Fria WW - non Anthr  Verrado 3/4*  Verrado 3/4*  Verrado 5/8*  Verrado WW  HOOK-UP FEE*  Common Eaclitida fea  Beil West Ranth Preset 1,384  Coltowood Estates	PROJECTTOTAL .								,	•		, , ,	erakan <u>Perekan</u> Peraka
1,474,000 3,820,742 3,820,742 3,820,742 3,820,742 3,820,742 4,775,927 4,775,927 13,737,225     1,474,000 3,820,742 3,820,742 3,820,742 3,820,742 3,820,742 13,737,225     1,474,000 3,820,742 3,820,742 3,820,742 3,820,742 4,775,927 4,775,927 13,737,225     1,474,000 3,820,742 3,820,742 3,820,742 3,820,742 4,775,927 4,775,927 13,737,225     1,474,000 4,775,000,742     1,474,000 3,820,742 3,820,742 3,820,742 3,820,742 3,820,742 4,775,927 13,737,225     1,474,000 4,775,000,742     1,474,000 3,820,742 3,820,742 3,820,742 3,820,742 4,775,927 13,737,225     1,474,000 4,775,000 4,775,000,742     1,474,000 3,820,742 3,820,742 3,820,742 3,820,742 4,775,927 13,737,225     1,474,000 4,775	Acrenic Remediation Acrenic Remediation Acrenic Remediation INVESTMENT PR Hosk-up fee fauff Mice CommercialResidential Mohave WW misc Projection for all Agua Fria WW - non Anth Verrado 34* Verrado 34* Verrado 56* Verrado 56* Verrado 56* Verrado 56* Genmon Encilitias fee Beil West Ranch Prese	PROJECT TOTAL			1 1		,							
1474,000   1474,000	Areanic Remediation Areanic Remediation INVESTMENT PR Hook-up fee teriff Mise Commercial/Residential Mothew WW mise Projection for all Agus Fria WW - non Anthe Verrado 3/4* Verrado 3/4* Verrado 3/4* Verrado 5/8*  Verrado WW HOOK-UP FEE  Common Encilities fee Beil West Ranch Percel 1,384 Coltowood Estates	PROJECT TOTAL						• •			,			
1474,000   1477,000	Arsenic Remediation  INVESTMENT PR  Mack-up-fee teafff Micc CommercialResidential Mothew WW misc Projection for all Agua Fris WW - non Anth Versado 34* Versado 34* Versado 56* Versado 56* Versado 56* Versado WW  HOOK-UP FEE  Common Escilitás fee Beil West Ranch Pracel 1,384 Coltowood Estates	PROJECT TOTAL				,		•				•		
1474,000 3,820,742 3,820	Hook-up fee teriff  Hie Commercial/Residential  Mite Commercial/Residential  Mothew WW misc  Projection for all Agus Fria WW - non Anthr  Versado 3/4*  Versado 3/4*  Versado 5/8*  Versado WW  HOOK-UP FEE  Common Escilities fee  Beil West Ranth Persel 1,384  Coltowood Estates	PROJECT TOTAL -												
1,1474,000 3,820,742 3,8	HOSE-LIP IGE BELIT  HOSE-LIP IGE BELIT  Mice CommercialResidential  Mothew WW misc  Projection for all Agua Fria WW - non Anth Verrado 3.4*  Verrado 3.4*  Verrado 5.6*  Verrado 5.6*  Verrado WW  HOOK UP FEE  Gommon Eaclitidas fee  Bell West Ranch Pracel 1,38.4  Coltowood Estates	PROJECT TOTAL .			11				-				•	
HOOK-UP FEE TARIFF TOTAL  HOOK-UP FEE TARIFF TOTAL  Total Construction Cash flow  Net Cash flo	Hook-up fee tariff  Mice Commercial/Residential  Motheve WW misc  Projection for all Agus Fria WW - non Anthr Verrado 3/4*  Verrado 3/4*  Verrado 5/8*  Verrado 5/8*  Verrado WW  HOOK-UP FEE  Common Eaclitides fee  Beil West Ranch Percel 7/344  Coltowood Estates	them	4 4 7 4 000		1									
. 1.474,000 3.820,742 3.820,742 3.820,742 3.820,742 4.775,827 13,797,228	Hook-up fee tariff Miss Common clastiffseidential Mothew MW miss. Projection for all Agua Fria WW - non Anth Versado 14" Versado 5/8" Versado 5/8" Versado 5/8" Versado 5/8" Versado 5/8" MEN MAN HOOK-UP FEE Beil West Ranch Persal 1,384 Cottowood Estates	-	1,474,000										2,275,000	3,749,880
1.1774,000 3,820,742 3,820,742 3,820,742 3,820,742 3,820,742 3,820,742 3,820,742 3,820,742 13,731,226	Hook-up fee tariff Mire Commercia/Residential Mothew WW misc Projection for all Agus Fria WW - non Anthe Versado 3/4* Versado 5/4* Versado 5/6* Versado WW HOOK-UP FEE Common Escilities fee Beil West Ranch Perci 1,384 Coltowood Estates	·												
HOOK-UP FEE TARIFE TOTAL  HOOK-UP FEE TARIFE TOTAL  1-3.84  1-1.364  Total Construction Expanditures Facilities Advances Facilities Advances Cash Advances Cash Advances Cash Contributions Cash Advances Cash Contributions Refunds  Net Construction Cash Flow Refunds	Hook-up fee teriff Miss Commoncial/Residential Mothew MW miss Common Fria WW - non Anth Verrado 11 Verrado 14 Verrado 16 Verrado 5/8 Verrado 5/8 Verrado 5/8 Verrado 5/8 Verrado WW HOOK-UP FEE Common Facilities fee Beil West Ranch Perral 1,384 Coltowood Estates	them	1,474,000	3,820,742				3,820,742	3,820,742				13.737.225	5 5 508 370
Fila WW - nr Fila WW - nr 11,3&4  17,3&4  Total Cor 1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	Hook-up fee tariff Mise Commercia/Residential Mothew WW mise Projection for all Agus Fria WW - non Anthe Versado 3/4* Versado 5/4* Versado 5/6* Versado 5/6* Versado WW HOOK-UP FEE Common Escillities fee Beil West Ranch Percei 1,384 Coltowood Estates	them												
Tria WW - m HOOK-U 1,3&4 1,3&4 1Plaza OMMON F	Hook-up fee terriff  Mare Common eclarifies dential  Mohave WW misc  Projection for all Agus Fria WW - non Anth Verrado 134*  Verrado 50*  Verrado 50*  Verrado 50*  Verrado WW HOOK-UP FEE  Common Facilities fee  Beil West Ranch Percel 1,384  Coltowood Estates	them												
in the control of the	Mice Commercial/Residential Mobave WW misc. Projection for all Agus Fria WW - non Anthriversed 314" Versado 314" Versado 518" Versado 518" Versado 418" Versado WW HOOK-UP FEE: Common Escilities fee Beil West Ranch Practe 1,384 Coltowood Estates	them												
HOOK-U  1,384  1,384  1Plaza  Total Cor	Mohave WW misc Projector for all Agua Fria WW - non Anthri Verrado 14" Verrado 14" Verrado 50" Verrado 50" Verrado 50" Verrado 50" Verrado 50" Verrado 50" Common Excilitira fer Beil Wast Ranch Prezel 1,384 Coltowood Estates	ithem												
HOOK-U  I 1,3&4  I 1,3&4  Total Cor	Projection for all Agua Fria WW - non Anthri Varrado 314* Verrado 518* Verrado 518* Verrado 518*  Verrado 518*  Common Facilities fee  Beil West Ranch Practal 7,384  Coltowood Estates	ıthem												
L 1,384 I 1,384 I Plaza Y Total Cor	Versado 11  Versado 5/8*  Versado 5/8*  Versado WW  Common Escilidas fea  Beil West Ranch Prese 1,384  Coltowood Essies													
HOOK-U	Verrado 3/4* Verrado SVB* Verrado WW HOOK-UP FEE Common Facilities fee Beil West Ranch Pracel 1,38.4 Coltowood Estates													
I 1,384 I 1,384 I Plaza Total Cor	Versado Sig"  Versado WW  HOOK-UP FEE  Genman Escilities fee  Beil West Ranch Pracel 1,384  Coltoweod Essies													43)
HOOK-U	Versdo WW HOOK-UP FEE.  Common Eacilities fee  Beil West Ranch Pariel 1,384  Coltowood Essies													
HOOKEL 11,3&4 11,3&4 10,0MMONE RY Total Cor	HOOK-UP FEE  Common Facilities for Bell West Ranch Percel 1,384 Cottonwood Estates										i			
1,384 11,384 11,384 Not Common F	Common Facilities fee Bell West Ranch Parcel 1,3&4 Cottonwood Estates	E TARIFF TOTAL .						٠						
I 1,384 I Plaza Total Cor	Common Facilities fee Bell West Ranch Parcel 1,3&4 Cottonwood Estates													
Plaza OMMON F  Total Cor	Bell West Kanch Parcel 1,364 Cottonwood Estates													
Plaza COMMON F. Total Cor Net C.	Collonwood Estates													
TOTAL COMMON F.  TOTAL CO.  Not C.													200	
TOTAL CON NOT C	Grand Ave Professional Tlaza													
OMMON E													****	
OMMON F. Total Cor	רפולשכא בשוב ביו פי													
COMMON F	Maryland Kanch													
COMMON F	Northwest Ranch													
MMARY Total Cor Net C						•								
MMARY Total Cor	COMMON PACIFIE	TIES FEE TOTAL .		-										
Total Cor Net C	CASH FLOW SUMMARY													Albert Marie
Facilities Advances Facilities Contributions Cash Advances Cash Advances Cash Contributions Met Construction Cash Flow Refunds		ction Expenditures												
Facilitée d'ountibutions  Cael Advances  Cael Contributions  Cael Contributions  Net Construction Cael Flow  Refunds														
Facilities Contributions Cash Advances Cash Contributions Net Construction Cash Flow Refunds	Tac	acilities Advances											200	
Cash Contributions  Nat Construction Cash Flow  Returds	Facilitie	ities Contributions												
Met Construction Cash Flow Returns Returns		Cash Advances												
Net Construction Cash Flow Returds	Cas	ash Contributions												
Net Construction Cash Flow Refunds													: (S000)	
NetConstruction Cash Flow Refunds	•	•											insiij	(12)
Refunds	Net Construc	ruction Cash Flow												
eniusa		Dafterde												
T-1-1 A-1-1 A-1-1 El														
TATALL CAMPAIL		in Cash Flow												

District	Item	Brief Description of Proposed Expenditures	Jan Feb Mar Apr	pr May	Jun	Jul Aug	racintes Contribution	Oct	Nov	Dec	Total
	∢	Mains, Hydrants, Valves, Meters - Deposit/Contribution		,		,	2,005,000	2,005,000	2,005,000	2,005,000	8,020,000
	00	Mains, Hydrants Valves - Company Expanse									
	٥ ٥	Mairs, hydrants, valves - Company Expense Sevices	 . , 								
	0 1	Meters		٠	•					•	le to
	. L	Transportation									
	σI	General Equipment Miscellaneous						•	•	•	Abara Palika Malika
	:	TOTAL ITEM A THROUGH H				.  .	2,005,000	2,005,000	2,005,000	2,005,000	8,620,000
		Current Investment Projects									
Agua Fria		3 Clearwater Farms Booster Sta. Exp. Ph1							٠	•	
Agua Fria		AF Regional WTP, Phase 1			•	,				•	ï
Anthem Retail/Agua Fria WW	238402-01	OCAT Itansmission Line, Phase 1 Sun City West WRF Expansion to 5.0mgd								• •	a la
Anthem Treatment & Non Potable	238102-01	Ak-Chin Water Fee				,	,			٠	
Anthem Treatment & Non Potable	238102-01	1 Water Campus Admin. Building Water Plant Ph 4 Exn						٠		•	
Anthem Treatment & Non Potable	238102-01	Well 4	 								
Anthem Treatment WW	238202-01	Anthem WWTP Phase 3			•			•		٠	
Havasu Water	237302-03	3 Desert Hills Well 8 & Storage Expansion	· ·								
Sun City	236202-04	4 Groundwater Savings Study/Project			•		•	٠	,	•	
M M M M M M M M M M M M M M M M M M M	0-700007	AND DESCRIPTION OF THE PROPERTY AND THE									
		New Investment Projects		•	•				•		
Agus Fris		Arsenic Remediation					•			•	110
A Duck France		Sierra Montana Booster/Storage									
Anthem Treatment & Non Potable		COP Interconnect									
Anthem Treatment WW		Membrane Replacement Recharge Facility							•	•	
Havasu Water		Arsenic Remediation									
Mohave WW		Main Ext. Aztec to Hammer 2,600' of 8"		٠		,	,			٠	
Paradise Valley		Arsenic Remediation						•		•	
Tubac		Arsenic Remediation	 								
		-1									
		INVESTMENT PROJECT TOTAL				1	•				
		_					2,005,000	2,005,000	2,005,000	2,005,000	6,020,000
_		Hook-up fee tariff									
		Misc Commercial/Residential									
		Projection for all Agua Fria WW - non Anthem									
		Verrado 1"									
		Verrado 3/4"									
		HOOK-UP FEE TARIFF TOTAL				-			,		
		Common Facilities fee									ildi Sel
		Bell West Ranch Parcel 1,3&4									
		Cottonwood Estates									
		Legacy Parc A,B,C&D									
		Legacy Parc Par E.F&J Maryland Ranch									
		Northwest Ranch									
		Lash Property COMMON FACILITIES FEE TOTAL	.					-			
		Total Construction Expenditures									
		Facilities Advances									
		Facilities Contributions									
		Cash Contributions									
		Net Construction Cash Flow									
		Refunds									
		Total Canital Cast									
-	_	<b>* OIL には思う   101 C 10 C 10 C 10 C 10 C 10 C 10 C 1</b>									

	lancata and						,	and Advance						
District	E E	Brief Description of Proposed Expenditures	Jan	Feb	Mar	Apr May	un P	Jnf	Aug	Sep	Oct	Nov	Dec	Total
	4	Mains, Hydrants, Valves, Meters - Deposit/Contribution	,			•			•					
	60	Mains, Hydrants, Valves - Company Expense				•	,	,	•					
	o	Sevices												
	۵	Meters				٠			٠					
	ш	Office Furniture & Equipment			•	•								i
	u.	Transportation				•			•				,	
	<b>σ</b> :	General Equipment												
	r	Miscellaneous TOTAL ITEM A THROLIGH H		.	.]	1	.	. .	. .					
	]													
														u g
-		Current investment Projects												
Agua Fria	236102-03	Clearwater Farms Booster Sta. Exp. Ph1				•			•	,				
Agus Fra	236102-04	AF Regional WTP, Phase 1												
Anthem Retail/Aqua Fria WW	238402-01	Sun City West WRF Expansion to 5.0mgd		•										
Anthem Treatment & Non Potable		Ak-Chin Water Fee				٠			٠				-	
		Water Campus Admin. Building		209,130		٠								268,135
Anthem Treatment & Non Potable	238102-01	Water Plant Ph 4 Exp.			• . •				U82, L12,2				748 990	748 900
	238202-01	Anthem WWTP Phase 3								,			3.195,360	3,185,360
Anthem Treatment WW	238202-01	Electric Service/Back-up Power Expansion				•		359,900					•	359,800
	237302-03	Desert Hills Well 8 & Storage Expansion	635,000			•			•					635,000
Sun City West WW	236202-04	Groundwater Savings Study/Project												
	10001	6		•										i i
		New Investment Projects				•			,	,				
Agua Fria		Arsenic Remediation												
Agua Fria		Misc Trans & Distrioversizing							• •					
Anthem Treatment & Non Potable		COP Interconnect				•		,	•		194,000			194 000
Anthem Treatment WW		Membrane Replacement				٠			٠				,	
Anthem Treatment WW		Recharge Facility				•							•	
Havasu Water		Arsenic Kemediation		• •							•			
Paradise Valley		Arsenic Remediation												
Sun City West		Arsenic Remediation				•			•		,			
Tubac		Arsenic Remediation				١,								
		INVESTMENT PROJECT TOTAL	635,000	209,130			. .	359.900	2.271.280		194.000	38	944,350	7.613.660
		_	635,000	209,130		•		359,900	2,271,280		194,000	3,5	3,944,350	7,613,860
_														(100) (100) (100)
		Hook-up fee tariff												
		Misc Commercial/Residential												
		Mohave WW misc Projection for all Acus Eria WW - non Anthem												
		Versado 1"												
		Verrado 3/4"												
		Verrado 5/8"												
		HOOK-UP FEE TABLEF TOTAL			.						,			
		Common Facilities fee												
		Bell West Ranch Parcel 1,3&4												
		Cottonwood Estates												
		Legacy Parc A.B.C&D												
		Legacy Parc Par E, F&J												
		Maryland Ranch												
		COMMON FACILITIES FEE TOTAL									,		,	
		>0 FEB 12 10 10 10 10 10 10 10 10 10 10 10 10 10												
		Total Construction Expenditures												
													,,,,,,,,,	
		Facilities Advances												
		Cash Advances												
		Cash Contributions												oida eta j
														(9)() (2)()
		Net Construction Cash Flow												lon's
		Refunds												
		Total Capital Cash Flow												
	_													

							ľ							82	
District	Item	Brief Description of Proposed Expenditures	Jan	Feb	Mar	Apr	Мау	Jun Jul	Jul	Aug	Sep	Oct	Nov	Dec	Total
	∢	Mains, Hydrants, Valves, Meters - Deposit/Contribution			•	,		,	٠,						
	80	Mains, Hydrants, Valves - Company Expense										•		,	
	م د	Sevices													
	ש ש	Office Furniture & Equipment													
	. o :	General Equipment					•								inti Sect
	Ξ.	Miscellaneous TOTAL ITEM A THROUGH H	. .	. .	$\cdot   \cdot  $		. .	. .							
		Current Investment Projects													
	236102-03	Clearwater Farms Booster Sta. Exp. Ph1			,			,		,					
Agua Fria Agua Fria	236102-04	AF Regional WTP, Phase 1   CAP Transmission Line, Phase 1					. ,								
	238402-01	Sun City West WRF Expansion to 5.0mgd						,							
Anthem Ireatment & Non Potable Anthem Treatment & Non Potable	238102-01	Ak-Chin Water ree Water Campus Admin. Building					. ,	. ,							
	238102-01	Water Plant Ph 4 Exp.	• •												e z
	238202-01	Anthem WWTP Phase 3					1	,							٠,
Anthem Treatment WW Havasu Water	238202-01	Electric Service/Back-up Power Expansion   Desert Hills Well 8 & Storage Expansion													• •
	236202-04	Groundwater Savings Study/Project   WRF Studge Handling Facility													1 1
			•	•						,					
Aqua Fria		New Investment Projects Arsenic Remediation													i Vist
Agua Fria		Misc Trans & Distroversizing Sierra Montana Booster/Storage													
Anthem Treatment & Non Potable		COP Interconnect						1							•
Anthem Ireatment WW Anthem Treatment WW		Memorane Keplacement Recharge Facility													• Hay
Havasu Water		Arsenic Remediation													i.
Paradise Valley		Arsenic Remediation			,						,				
Sun City West Tubac		Arsenic Remediation Arsenic Remediation													
		ATOT TO GO COO THE MENT POLICE TOTAL													
														,	
		Hook-up fee tariff													ursil m
		Misc Commercial/Residential Mohave WW misc	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333		19,167	40.000
		Projection for all Agua Fria WW - non Anthem					625							625	7,500
		Verrado 3/4"												18,975	56.925
		Verrado 5/8" Verrado WW									- 1	18,400			55,200 52,500
		HOOK-UP FEE TARIFF TOTAL	23,125 23,125 23,126 23,126 23,126	23,125	23,125	23,125		23,125 23,125 23,125	23,125		23,125	- 1		96,208	486,750
		Common Facilities fee. Bell West Ranch Parcel 1,3&4					47,204		47,204	47,204		47,204			188,818
		Cottonwood Estates												50,000	56,000
		Cranu Ave Floressionar Flata Legacy Parc A,B,C&D	97,597											20,7,6	97.597
		Legacy Parc Par E,F&J Marvland Ranch				4.954		127,611							27.61
			124 362										809'06		90,608
		COMMON FACILITIES FEE TOTAL	221,959			4,954	47,204	47,204 127,611 47,204 47,204	47,204	47,204		47,204 90,608 59,200	809'06		693,149
		CASH FLOW SUMMARY Total Construction Expenditures													
		Facilities Advances Facilities Contributions Cash Advances													atalia Nasad
		Cash Contributions													
		Net Construction Cash Flow													
		Refunds												22	Į.
		Total Capital Cash Flow													
_	_														

D

FORM 168A FORM 168A FORECAST ANNUAL PLAN YEAR: 2003

### ANNUAL BUSINESS PLAN ARIZONA-AMERICAN WATER

SEWER	ESCRIPTION:	Mar 31, 2003	ADJUSTMENTS	Dec 31, 2003 RE-STATED
SEWER				
DTHER				32,648,067
MANAGEMENT				12,160,032
DOTAL   48,829,036				4,021,837
PERATION EXPENSE ABOR				48,829,936
ABOR  4,753,937  0, 475  PURCHAND POWER  5,387,273  0, 5,63  PUBLAND POWER  5,387,273  0, 3,33  ANASTE DISPOSAL  8,21,551  0, 0  22,9857  0, 0  22,9857  0, 0  22,9857  0, 0  22,9857  0, 0  23,9858  0, 0  33,980,2958  1,219,295		70,020,000	·	10,020,000
UPLIAND POWER		4,753,837	0	4,753,837
DHEMICALS	PURCHASED WATER			3,836,393
VASTE DISPOSAL  3.931.588  0. 3.93 ANANAGEMENT FEES  5.194.259 0. 0. 5.134.259 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0				5,637,273
IAMAGEMENT FEES				372,778
RROUP INSURANCE				3,931,588
ENSIONS				5,134,259
EQUILATORY EXPENSE 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				821,751
SURANCE, OTHER THAN GROUP   391,295   0   39				23,957
IUSTOMER ACCOUNTING		=		391,295
ENTS				656,745
IENERAL OFFICE EXPENSE   02.6033   0   32.78.5644   0   3.278.5644   0   3.278.5644   0   3.278.5644   0   3.278.5644   0   3.278.5644   0   3.278.5644   0   3.278.5644   0   3.278.5644   0   3.278.5644   0   3.278.5644   0   3.278.5644   0   3.278.5645   0				233,958
INSCELLANEOUS   3,278,564   0   3,278				626,033
AINTENANCE EXPENSE   881,611   0   88				3,278,564
EPRECIATION 10.885,257 0 10.88 MORTIZATION 315,584 0 31 ENERAL TAXES 2,140,582 0 2,144 SEE SERICAL TAXES 2,140,582 0 2,144 SEE SEERAL INCOME TAXES 40,585 (11,120) 3 3 4 AX SAVING F. REF. ACQ. ADJ. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				881,611
MORTIZATION 315,564 0 31 ENERRAL TAXES 2,140,582 0 2,144 TATE INCOME TAXES 40,858 (11,120) 3 EDERAL INCOME TAXES (1,695,854) (78,515) (1,77 AX SAVING - RE: ACQ. ADJ. 0 0 0 OTAL OPERATING EXPENSES 42,072,449 (89,835) 41,98  JTILITY OPERATING INCOME 6,757,486 89,635 6,84  THER INCOME AND DEDUCTIONS (10,00) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	FOTAL	30,580,042	0	30,580,042
IENERAL TAXES	EPRECIATION		0	10,685,257
TATE INCOME TAXES  DEPARALINCOME TAXES  DEPARALINCOME TAXES  (1,895,854)  (78,515)  (17,77  AX SAVING, RE: ACC. ADJ.  O		315,564	0	315,564
EDERAL INCOME TAXES		2,140,582		2,140,582
AX SAVING - RE: ACO. ADJ.  OTAL OPERATING EXPENSES  42,072,449  (69,635)  41,98  71HILITY OPERATING EXPENSES  42,072,449  (69,635)  41,98  71HILITY OPERATING INCOME  6,757,486  89,635  8,84  71HER INCOME AND DEDUCTIONS  ONOPERATING RENTAL INCOME  0 0  PREFERRED  0 0  0 0  17EREST INCOME  10 0  18J AND MISCELLANEOUS INCOME  18J AND MISCELLANEOUS ABOATIZATION  18J AND MISCELLANEOUS AMORTIZATION  18J AND MISCELLANEOUS AMORTIZATION  18J AND MISCELLANEOUS AMORTIZATION  18J AND MISCELLANEOUS AMORTIZATION  18J AND MISCELLANEOUS OPER DEDUCTIONS  18J AND MISCELLANEOUS OPER OPER DEDUCTIONS  18J AND MISCELLANEOUS OPER OPER OPER OPER OPER OPER OPER OPER				35,738
OTAL OPERATING EXPENSES 42,072,449 (69,635) 41,98  JITILITY OPERATING INCOME 6,757,486 89,635 8,84  THER INCOME AND DEDUCTIONS ONOPERATING RENTAL INCOME 0 0 0  INCOME COMMON 0 0 0 0  INCOME COMMON 0 0 0 0  INCOME COMMON 0 0 0 0 0  INCOME COMMON 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				(1,774,369
				41,982,814
THER INCOME AND DEDUCTIONS ONOPERATING RENTAL INCOME ONOPERATING RENTAL INCOME OPARTEREST INCOME OPARTER INCOME SILVAN OPARTER INCOME SILVAN (LOSS) ON DISPOSITION OPARTER INCOME 36-44  INSCELLANEOUS AMORTIZATION OPARTER INCOME 36-44  INSCELLANEOUS AMORTIZATION OPARTER INCOME 36-44  INSCELLANEOUS OTHER DEDUCTIONS OPARTER INCOME 36-45  INSCELLANEOUS OTHER DEDUCTIONS OPARTER INCOME TAXES OPARTER INCOME TO COMMON STOCK OPARTER INCOME TO COMMON STO				6,847,121
ONOPERATING RENTAL INCOME  IVIDEND INCOME - COMMON  - PREFERRED  0  - PREFERRED  0  0  - PREFERRED  0  0  0  1ERREST INCOME  FUDC EQUITY  535,553  0  0  0  0  183 AND MISCELLANEOUS INCOME  AIN (LOSS) ON DISPOSITION  2,000,000  0  0  10  10  10  10  11  11		0,707,400	03,000	0,041,121
IVIDEND INCOME - COMMON		0	0	0
THEREST INCOME 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				. 0
ITEREST INCOME				0
FUDC EQUITY 535,553 0 0 53  & JAND MISCELLANEOUS INCOME 910,601 0 91 AIN (LOSS) ON DISPOSITION 2,000,000 0 0 2,00  OTAL OTHER INCOME 36-44 3,446,154 0 3,44  IISCELLANEOUS AMORTIZATION 0 0 0  AX SAVING - RE: ACQ. ADJ. 0 0 0  ISCELLANEOUS OTHER DEDUCTIONS 388,002 0 36 ENERAL TAXES 0 0 0  TATE INCOME TAXES (20) 0  EDERAL INCOME TAXES (20) 0  EDERAL INCOME TAXES 1,524,566 0 1,52  OTAL OTHER DEDUCTIONS 46-51 1,892,548 0 1,892  TOTAL OTHER DEDUCTIONS 46-51 1,892,548 0 1,893  ITEREST ON LONG TERM DEBT 8,475,744 304,154 8,77  MORTIZATION OF DEBT EXPENSE 45,336 3,334 4  IT. ON SHORT TERM BANK DEBT 35,260 0 3  THER INTEREST EXPENSE 366,455 (72,038) 28  FUDC DEBT (260,717) 0 (26  OTAL OTHER DESS 60 (340,986) (145,815) (48  REFERRED DIVIDENDS 0 0  OTAL SERVINGS (360,486) (145,815) (51  OMMON DIVIDENDS 473,729 0 47  ODINISTRING RETAINED EARNINGS (368,418) (145,815) (51  OMMON DIVIDENDS 368,418) (145,815) (51  OMMON DIVIDENDS (368,418) (145,815) (51  OMMON EQUITY 114,682,289 (573,133) 113,94  ET INCOME TO COMMON STOCK (340,986) (145,815) (48  OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48  OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48)  OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48)  OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48)  OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48)  OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48)  OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48)  OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48)  OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48)  OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48)  OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48)		0		0
			0	535,553
AIN (LOSS) ON DISPOSITION 2,000,000 0 2,00 0 0 0 0 0 0 0 0 0 0 0	AND MISSELL ANESULO INCOME	•		0
O				910,601 2,000,000
SISCELLANEOUS AMORTIZATION	TOTAL OTHER INCOME 36-44			3,446,154
AX SAVING - RE: ACQ. ADJ.  ISSCELLANEOUS OTHER DEDUCTIONS  368,002  0  368,002  0  0  0  15ENERAL TAXES  (20)  0  EDERAL INCOME TAXES  (20)  EDERAL INCOME TAXES  (20)  1,524,566  0  1,52  1,524,566  0  1,52  1,524,566  0  1,52  1,524,566  0  1,52  1,524,566  0  1,52  1,524,566  0  1,52  1,524,566  0  1,52  1,524,566  0  1,52  1,535,606  0  1,55  NCOME BEF.INT.CHGS.34 PLUS 53  8,311,092  89,635  8,40  NTEREST CHARGES  0  0  0  0  NTEREST CHARGES  0  0  0  0  0  1,55  NCOME BEF.INT.CHGS.34 PLUS 53  8,311,092  89,635  8,40  NTEREST ON LONG TERM DEBT  8,475,744  304,154  8,77  MORTIZATION OF DEBT EXPENSE  45,336  3,334  4  4  NT. ON SHORT TERM BANK DEBT  35,260  0  3  3  35HER INTEREST EXPENSE  356,455  (72,038)  28  170 O  20  170 O  20  170 O  20  20  20  36  20  30  30  30  30  30  30  30  40  40  4				0
ISSCELLANEOUS OTHER DEDUCTIONS   368,002   0   36     IENERAL TAXES   0   0   0     IENERAL TAXES   (20)   0     EDERAL INCOME TAXES   (1,524,566   0   1,52     FOTAL OTHER DEDUCTIONS 46-51   1,892,548   0   1,892     FOTAL OTHER DEDUCTIONS 46-51   1,892,548   0   1,892     FOTAL OTHER DEDUCTIONS 46-51   1,892,548   0   1,892     FOTAL OTH.INC.,NET 45 LESS 52   1,553,606   0   1,55     NCOME BEF.INT.CHGS.34 PLUS 53   8,311,092   89,635   8,40     NTEREST CHARGES   0   0   0     NTEREST CHARGES   0   0   0     NTEREST ON LONG TERM DEBT   8,475,744   304,154   8,77     MORTIZATION OF DEBT EXPENSE   45,336   3,334   4     NT. ON SHORT TERM BANK DEBT   35,260   0   3     NTHER INTEREST EXPENSE   366,455   (72,038)   28     NTHER INTEREST EXPENSE   366,455   (72,038)   28     NET INCOME 54 LESS 60   (340,986)   (145,815)   (48     NET INCOME 54 LESS 60   (340,986)   (145,815)   (48     NEF INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL 56-60   (388,418)   (145,815)   (51     OUTAL 56-60   (388,418)   (145,815)   (51     OUTAL 56-60   (388,418)   (145,815)   (51     OUTAL 56-60   (340,986)   (145,815)   (51     OUTAL 56-60   (340,986)   (145,815)   (13,946)     OUTAL COMMON EQUITY   (1,363,524)   0   (1,36     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48     OUTAL NET INCOME TO COMMON STOCK   (340,986)   (145,815)   (48				0
ENERAL TAXES  TATE INCOME TAXES  (20)  0  TATE INCOME TAXES  (20)  0  1.52  TOTAL OTHER DEDUCTIONS 46-51  1.892,548  0  1.524,566  0  1.55  TOTAL OTHINC.,NET 45 LESS 52  1.553,606  0  1.55  NCOME BEF.INT.CHGS.34 PLUS 53  NCOME TO HARMS 100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				368,002
TATE INCOME TAXES (20) 0 1.52   EDERAL INCOME TAXES 1.524,5666 0 1.52   TOTAL OTHER DEDUCTIONS 46-51 1.892,548 0 1.89   TOTAL OTHER DEDUCTIONS 46-51 1.892,548 0 1.89   TOTAL OTH.INC.,NET 45 LESS 52 1.553,606 0 1.55   NCOME BEF.INT.CHGS.34 PLUS 53 8.311,092 89,635 8,40   NTEREST CHARGES 0 0 0 0   NTEREST CHARGES 0 0 0 0   NTEREST ON LONG TERM DEBT 8,475,744 304,154 8,77   MORTIZATION OF DEBT EXPENSE 45,336 3,334 4   NT. ON SHORT TERM BANK DEBT 35,280 0 3 3   NTHER INTEREST EXPENSE 356,455 (72,038) 28   NT. ON SHORT TERM BANK DEBT 356,455 (72,038) 28   NT. ON SHORT TERM BANK DEBT 36,455 (72,038) 28   NT. ON SHORT TERM B				000,002
EDERAL INCOME TAXES 1,524,566 0 1,52  OTAL OTHER DEDUCTIONS 46-51 1,892,548 0 1,89  TOTAL OTHER DEDUCTIONS 46-51 1,892,548 0 1,89  TOTAL OTHINC.,NET 45 LESS 52 1,553,606 0 1,55  NCOME BEF.INT.CHGS.34 PLUS 53 8,311,092 89,635 8,40  NTEREST CHARGES 0 0 0  NTEREST CHARGES 0 0 0  NTEREST ON LONG TERM DEBT 8,475,744 304,154 8,77  NOT. INCOME SET EXPENSE 45,336 3,334 4  NT. ON SHORT TERM BANK DEBT 35,280 0 0 3  NTHER INTEREST EXPENSE 356,455 (72,038) 28  NCT LON SHORT TERM BANK DEBT (260,717) 0 (26  TOTAL 56-60 (340,986) (145,815) (48  NET INCOME 54 LESS 60 (340,986) (145,815) (48  REFERRED DIVIDENDS 0 0 0  NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DJUSTMENTS, NET 0 0 0  COMMON DIVIDENDS 473,729 0 44  DJUSTMENTS, NET 0 0 0  COMMON DIVIDENDS (368,418) (145,815) (51  COMMON EQUITY 114,68,228 0 114,46  DTAL COMMON EQUITY (1,363,524) 0 (1,36  DO NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DET INCOME TO COMMON STOCK (340,986) (145,815) (48  DOTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DOTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DOTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DOTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48				(20
1,892,548   0   1,892   1,892,548   0   1,892   1,892,548   0   1,892   1,553,606   0   1,55   1,553,606   0   1,55   1,553,606   0   1,55   1,553,606   0   1,55   1,553,606   0   1,55   1,553,606   0   1,55   1,553,606   0   1,55   1,553,606   0   0   1,55   1,553,606   0   0   0   0   0   0   0   0   0				1,524,566
NCOME BEF.INT.CHGS.34 PLUS 53   8,311,092   89,635   8,40     NTEREST CHARGES   0 0 0 0     NTEREST CHARGES   0 0 0 0     NTEREST ON LONG TERM DEBT   8,475,744   304,154   8,77     MORTIZATION OF DEBT EXPENSE   45,336   3,334   4     AT. ON SHORT TERM BANK DEBT   35,280   0 0 3     NTHER INTEREST EXPENSE   356,455   (72,038)   28     FUDC DEBT   (260,717)   0   (26     FUDC DEBT   (260,717)   0   (26     REFERSED DIVIDENDS   0 0     NET INCOME 54 LESS 60   (340,986)   (145,815)   (48     EGINNING RETAINED EARNINGS   446,297   0   44     DJUSTMENTS, NET   0   0     O				1,892,548
NTEREST CHARGES	TOTAL OTH.INC.,NET 45 LESS 52	1,553,606	o	1,553,606
NTEREST ON LONG TERM DEBT				8,400,727
MORTIZATION OF DEBT EXPENSE 45,336 3,334 4  IT. ON SHORT TERM BANK DEBT 35,260 0 3  THERR INTEREST EXPENSE 356,455 (72,038) 28  FUDC DEBT (260,717) 0 (26  OTAL 56-60 8,652,078 235,450 8,88  NET INCOME 54 LESS 60 (340,986) (145,815) (48  REFERRED DIVIDENDS 0 0  NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DJUSTMENTS, NET 0 0  OMMON DIVIDENDS 473,729 0 47  DOMMON DIVIDENDS 473,729 0 47  DOMMON DIVIDENDS (388,418) (145,815) (51  DOMMON STOCK END OF PRIOR YEAR 522,880 0 52  AID IN CAPITAL-END OF PRIOR YR 114,468,228 0 114,46  DTAL COMMON ETO COMMON STK-PRIOR YR (1,363,524) 0 (1,36  DON NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DOTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DOTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DOTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DOTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DOTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48  DOTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48		-	=	0.770.000
TT. ON SHORT TERM BANK DEBT THER INTEREST EXPENSE TOTAL 56-60  ABOUND BT THER INTEREST EXPENSE TOTAL 56-60  THER INTEREST EXPENSE TOTAL 56-60  TOTAL 56-60  THER INTEREST EXPENSE THER INTEREST EXPENSE TOTAL 56-60  THER INTEREST EXPENSE T				8,779,898 48,670
THER INTEREST EXPENSE 358,455 (72,038) 28 FUDC DEBT (260,717) 0 (26 FUDC DEBT (260,718) (2				48,670 35,260
FUDC DEBT (280,717) 0 (280,717) 0 (260,717				284,417
REFERRED DIVIDENDS   0   0   0				(260,717
REFERRED DIVIDENDS  NET INCOME TO COMMON STOCK  (340,986)  (145,815)  (48 26INNING RETAINED EARNINGS  DJUSTMENTS, NET  0  0  0  0  0  0  0  0  0  0  0  0  0			-	8,887,528
RET INCOME TO COMMON STOCK	NET INCOME 54 LESS 60	(340,986)	(145,815)	(486,801
NET INCOME TO COMMON STOCK (340,986) (145,815) (48 EGINNING RETAINED EARNINGS 446,297 0 44 DJUSTMENTS, NET 0 0 0 COMMON DIVIDENDS 473,729 0 47 NDING RETAINED EARNINGS (368,418) (145,815) (51 OMMON STOCK END OF PRIOR YEAR 522,880 0 52 AID IN CAPITAL-END OF PRIOR YR 114,468,228 0 114,46 OTAL COMMON EQUITY 114,622,890 (673,133) 113,94 ET INCOME TO COMMON STOCK (340,986) (145,815) (48 OTAL ROTT INCOME TO COMMON STOCK (340,986) (145,815) (48 OTAL NET INCOME TO COMMON STOCK (340,986) (145,815) (48		=	_	
EGINNING RETAINED EARNINGS 446,297 0 44 DJUSTMENTS, NET 0 0 0 COMMON DIVIDENDS 473,729 0 47 NDING RETAINED EARNINGS (388,418) (145,815) (51 OWMON STOCK END OF PRIOR YEAR 522,880 0 52 AID IN CAPITAL-END OF PRIOR YR 114,468,228 0 114,46 OTAL COMMON EQUITY 114,622,690 (673,133) 113,94 ET INCOME TO COMMON STK-PRIOR YR (1,363,524) 0 (1,36 DD NET INCOME TO COMMON STOCK (340,986) (145,815) (48 OTAL NET INCOME TO COMMON STCK (1,363,524) 0 (1,36 DO NET INCOME TO COMMON STCK (340,986) (145,815) (48 OTAL NET INCOME TO COMMON STCK (340,986) (145,815) (48				(486 804
DJUSTMENTS, NET  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				(486,801
O 0 0 47 OMMON DIVIDENDS 473,729 0 47 NDING RETAINED EARNINGS (388,418) (145,815) (51 OMMON STOCK END OF PRIOR YEAR 522,880 0 52 AID IN CAPITAL-END OF PRIOR YR 114,468,228 0 114,46 OTAL COMMON EQUITY 114,622,690 (673,133) 113,94 ET INCOME TO COMMON STK-PRIOR YR (1,363,524) 0 (1,36 DD NET INCOME TO COMMON STCK (340,986) (145,815) (48 OTAL NET INCOME TO COMMON STCK (1,368,524) 0 (1,363,524) 0 (1,363,524) 0 (1,363,524) (1,363,524) 0 (1,363,524) (1,3				446,297
OMMON DIVIDENDS         473,729         0         47           VDING RETAINED EARNINGS         (388,418)         (145,815)         (51           OMMON STOCK END OF PRIOR YEAR         522,880         0         0         52           AID IN CAPITAL-END OF PRIOR YR         114,468,228         0         114,46           DTAL COMMON EQUITY         114,622,690         (673,133)         113,94           ET INCOME TO COMMON STK-PRIOR YR         (1,363,524)         0         (1,363,524)         0         (145,815)         (48           EDUCT NET INCOME TO COMMON STOCK         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524)         0         0         (1,363,524) <td>DUOD I MEN (O, NE )</td> <td></td> <td></td> <td>0</td>	DUOD I MEN (O, NE )			0
NDING RETAINED EARNINGS (368,418) (145,815) (51  OMMON STOCK END OF PRIOR YEAR 522,880 0 52  AID IN CAPITAL-END OF PRIOR YR 114,468,228 0 114,46  OTAL COMMON EQUITY 114,622,690 (673,133) 113,94  ET INCOME TO COMMON STK-PRIOR YR (1,363,524) 0 (1,36  DD NET INCOME TO COMMON STOCK (340,986) (145,815) (48  EDUCT NET INCOME TO COMMON STK (1,363,524) 0 (1,36  OTAL NET INCOME TO COMMON STCK (340,986) (145,815) (48	OMMON DIVIDENDS			473,729
OMMON STOCK END OF PRIOR YEAR         522,880         0         52           AID IN CAPITAL-END OF PRIOR YR         114,468,228         0         114,46           OTAL COMMON EQUITY         114,622,690         (673,133)         113,94           ET INCOME TO COMMON STK-PRIOR YR         (1,363,524)         0         (1,36           DD NET INCOME TO COMMON STCK         (340,986)         (145,815)         (48           EDUCT NET INCOME TO COMMON STK         (1,363,524)         0         (1,36           OTAL NET INCOME TO COMMON STOCK         (340,986)         (145,815)         (48			•	(514,233
AID IN CAPITAL-END OF PRIOR YR  114,468,228  0 114,46  DTAL COMMON EQUITY  114,622,890  (673,133)  113,94  ET INCOME TO COMMON STK-PRIOR YR  DD NET INCOME TO COMMON STOCK  (340,986)  0 (1,36  EDUCT NET INCOME TO COMMON STK  (1,363,524)  0 (1,363				522,880
DTAL COMMON EQUITY         114,622,690         (673,133)         113,94           ET INCOME TO COMMON STK-PRIOR YR         (1,363,524)         0         (1,36           DD NET INCOME TO COMMON STOCK         (340,986)         (145,815)         (48           EDUCT NET INCOME TO COMMON STK         (1,363,524)         0         (1,36           DTAL NET INCOME TO COMMON STOCK         (340,986)         (145,815)         (48				114,468,228
DD NET INCOME TO COMMON STOCK     (340,986)     (145,815)     (48       EDUCT NET INCOME TO COMMON STK     (1,363,524)     0     (1,36       OTAL NET INCOME TO COMMON STOCK     (340,986)     (145,815)     (48				113,949,557
DD NET INCOME TO COMMON STOCK     (340,986)     (145,815)     (48       EDUCT NET INCOME TO COMMON STK     (1,363,524)     0     (1,36       OTAL NET INCOME TO COMMON STOCK     (340,986)     (145,815)     (48	ET INCOME TO COMMON STK-PRIOR YR	(1,363,524)		(1,363,524
EDUCT NET INCOME TO COMMON STK         (1,363,524)         0         (1,36           OTAL NET INCOME TO COMMON STOCK         (340,986)         (145,815)         (48			(145,815)	(486,801
, , , , , , , , , , , , , , , , , , , ,				(1,363,524
ATE OF RETURN ON COMMON EQUITY -0.30% 21.66% -				(486,801
	ATE OF RETURN ON COMMON EQUITY	-0.30%	21.66%	-0.439
RIZONA-AMERICAN WATER YEAR YEAR YEAR	RIZONA-AMERICAN WATER	YEAR	YEAR	YEAR

### **ARIZONA - AMERICAN WATER COMPANY**

FORM 163					08/08/03 1:12 PM
BAI	LANC	E SHEET			
		Mar 31, 2003		ADJUSTMENTS	RE-STATE
ASSETS		407 076 000		E 880 877 #	422 028 00
Utility Plant Construction Work in Process	Þ	427,276,228	\$	5,662,677	
		7,676,846		•	7,676,84
Accumulated Depreciation		(82,159,231)		•	(82,159,23
Jtility Plant Acquisition Other Utility Plant Adjustments		33,319,439		-	33,319,43
Total Utility Plant	_	206 412 202		- F 662 677 .	391,775,95
Non-Utility Property	\$	<b>386,113,282</b> 90,844	\$	5,662,677	90,84
Other Investments		37,364,643		-	37,364,64
Current Assets:  Cash and Cash Equivalents		1,721,398		(1,675,253)	46,14
Temporary Invests at Cost Plus Accr Interest		-		•	•
Customer Accounts Receivable		2,560,013		•	2,560,01
Allowance for Uncollectible Accounts		(53,634)		•	(53,63
Unbilled Revenues		1,386,307		•	1,386,30
FIT Refund due from Assoc. Companies		1,010,398		82,407	1,092,80
Miscellaneous Receivables		3,274,812		•	3,274,81
Materials and Supplies at Average Cost		89,247		-	89,24
Other		344,708		-	344,70
Total Current Assets	\$	10,333,248	\$	(1,592,846)	8,740,40
Deferred Debits					-
Debt and Preferred Expenses		772,774		(3,334)	769,44
Expense of Rate Proceedings		988,033		•	988,03
Preliminary Survey & Investigation Charges		862,177			862,17
Reg Asset-Income Tax Recovery Thru Rates		319,216			319,21
Other		7,463,057		-	7,463,05
Total Deferred Assets	\$	10,405,257	\$	(3,334) \$	10,401,92
TOTAL ASSETS	\$	444,307,274	\$	4,066,497	448,373,77
CAPITAL AND LIABILITIES					
Common Stock	\$	522,880	\$	- \$	
Paid in Capital		114,468,228		(4.45.045)	114,468,22
Retained Earnings		(368,418)		(145,815)	(514,23
Inearned Compensation Reacquired C/S & Accum Comp Inc				-	-
Total Common Equity	s	114,622,690	<b>S</b>	(145,815) \$	114,476,87
Preferred Stock	Ť	,	·	(****,****, *	
ong Term Debt		173,809,359		25,000,000	198,809,35
Total Capitalization	\$	288,432,049	\$	24,854,185	313,286,23
Current Liabilities:  Bank Debt Pending Issuance of Securities		23,927,323		(21,027,323)	2,900,00
Current Portion of LTD		15,046		(=:,=2:,;525)	15,04
Accounts Payable		577,025			577,02
Taxes Accrued		319,658		-	319,65
Interest Accrued		1,134,314		246,863	1,381,17
Customer Deposits		234,454		240,003	234,45
Dividends Declared Other		- 6,579,739		-	- 6,579,73
Total Current Liabilities	•	32,787,559		(20,780,460)	
Total Guilent Liabilities	•	32,707,333	. •	(20,780,480)	12,007,03
Deferred Credits:  Customer Advances for Construction		102,926,714		_	102,926,71
Deferred Income Taxes		4,324,828		(7,228)	4,317,60
Deferred Investment Tax Credits		78,706		(1,220)	78,70
Reg. Liab-Inc.Tax.Recoverable Thru Rates		321,336		-	
Other		1,257,579		•	321,33 1,257,57
Total Deferred Credits	\$	108,909,163	\$	(7,228) \$	108,901,93
Contributions in Aid of Construction		14,178,503		•	14,178,50
otal capital and liabilities	\$	444,307,274	\$	4,066,497	448,373,77
otal capital and liabilities	\$	444,307,274	\$	4,066,497	448,373,77

#### ARIZONA - AMERICAN WATER COMPANY Statement of Cash Flows For the Year 2003

	Mar 31, 2003	ADJUSTMENTS	Dec 31, 2003 RE-STATED
CASH FLOWS FROM OPERATING ACTIVITIES			·
Net Income Adjustments:	(340,986)	(145,815)	(486,801)
Depreciation and amortization Deferred Income Taxes	11,000,821 3,495,014	0 (7,228)	11,000,821 3,487,786
Deferred Rate Case Cost	(540,000)	(7,226) 0	(540,000)
Deferred Tank Painting	0	0	0
ITC Amortization Provision for Accounts receivable	0 0	0	0
AFUDC	(535,553)	Ö	(535,553)
Abandonment loss	(102.420)	0	(103.430)
Pension expense in excess of funding Deferred income from taxable contributions	(102,420) 0	0	(102,420) 0
Deferred Programmed maintenance	0	0	0
OPEBS Amortization deferred Costs	0 277,036	0 3,334	0 280,370
Other, net	(621,451)	0,004	(621,451)
Changes in assets and liabilities	007.070	^	007 070
Accounts receivable Unbilled revenues	227,373 (186,218)	0	227,373 (186,218)
Materials & Supplies	0	0	0
Other current assets  Federal income tax receivable from/due to associated co.	(284,095) 0	(82,407) 0	(366,502) 0
Other long-term assets	ő	ő	ő
Accrued other postretirement and pension benefits	0	0	0
Accounts payable Accrued taxes	(25,686) (168,872)	0	(25,686) (168,872)
Interest accrued	(123,831)	246,863	123,032
Other current liabilities Other long-term liabilities	119,258	0	119,258
NET CASH FROM OPERATIONS	12,190,391	14,747	12,205,138
NET CASH TO REVENUE	1,780	2	1,782
CASH FLOW FROM INVESTING ACTIVITIES			
Construction expenditures Restricted Cash	(85,286,562) 0	(5,662,677)	(90,949,239) 0
Investment in stock of subsidiary	0	0	0
AFUDC	535,553	0	535,553
Removal costs of property, plant and equipment Acquisitions	(367,000) 0	0	(367,000) 0
NET CASH USED	(85,118,009)	(5,662,677)	(90,780,686)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long-term debt Proceeds from common stock	0 0	25,000,000 0	25,000,000 0
Receivable from associated company	0	0	0
Net bank loans	11,410,000	(21,027,323)	(9,617,323)
Advances and contributions Repayment of long-term debt	62,229,595 (31,276)	0	62,229,595 (31,276)
Debt issuance costs	(250,000)	Ö	(250,000)
Repay preferred stocks Preferred dividends	0 0	0	0
Common dividends	(473,729)	0	(473,729)
CASH FROM FINANCING	72,884,590	3,972,677	76,857,267
NET CASH FOR THE YEAR Cash at 1/1	(43,029) 1,764,426	(1,675,253) 0	(1,718,282) 1,764,426
Cash at 12/31	1,721,397	(1,675,253)	46,144
Bank Loans at 1/1	12,517,323	0	12,517,323
Borrowed in year	11,410,000	(21,027,323)	(9,617,323)
BANK LOANS AT 12/31	23,927,323	(21,027,323)	2,900,000
CASH IN YEAR FOR:			
Interest Income taxes	8,956,030 1,649,190	(14,747) 0	8,941,283 1,649,190
Net cash from operations	12,190,391	14,747	12,205,138
CASH FOR INTEREST COVERAGE	22,795,610	0	22,795,610
COVERAGE	2.55	-	2.55